

MINUTES OF THE MEETING OF THE  
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES  
UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES  
HOSPITAL LOBBY GALLERY  
LITTLE ROCK, ARKANSAS  
1:00 P.M., JANUARY 23-24, 2014

TRUSTEES PRESENT:

Chair Jane Rogers; Trustees Jim von Grempp; Ben Hyneman; David Pryor; Mark Waldrip; John Goodson; Stephen A. Broughton, MD; Reynie Rutledge, and Cliff Gibson.

TRUSTEE ABSENT:

Sam Hilburn.

UNIVERSITY ADMINISTRATORS  
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, Vice President for Agriculture Mark J. Cochran, General Counsel Fred H. Harrison, Vice President for Academic Affairs Michael K. Moore, Vice President for Finance and CFO Barbara Goswick, Vice President for Administration Ann Kemp, Vice President for University Relations Melissa Rust, Director of Internal Audit Jacob Flournoy, Director of Communications Ben Beaumont, Senior Associate General Counsel Jeff Bell, Assistant to the President Angela Hudson and Associate for Administration Sylvia White.

UAF Representatives:

Chancellor G. David Gearhart, Provost and Vice Chancellor for Academic Affairs Sharon L. Gaber, Vice Chancellor for Finance and Administration Donald O. Pederson, Vice Chancellor for Advancement Chris Wyrick and Associate Vice Chancellor for Finance/Treasurer Jean Schook.

UAMS Representatives:

Chancellor Daniel W. Rahn; Dean, College of Medicine Richard Smith; Chief Executive Officer Roxanne Townsend; Vice Chancellor for Academic Affairs and Chief Academic

Officer Jeanne K. Heard; Vice Chancellor for Campus Operations Mark Kenneday; Vice Chancellor for Information Technology David Miller; Vice Chancellor for Communications and Marketing Leslie Taylor; Chief Financial Officer Dan Riley; Executive Associate Dean of the College of Medicine Charles W. Smith; Vice Chancellor for Finance and Chief Financial Officer Bill Bowes; Vice Chancellor Administration & Governmental Affairs Tom Butler and Vice Chancellor for Compliance Bob Bishop.

UALR Representatives:

Provost and Vice Chancellor for Academic Affairs Zulma Toro-Ramos, Director of Budget, Planning, and Institutional Research Sandra Robertson and Vice Chancellor for Finance and Administration Bob Adams.

UAPB Representatives:

Chancellor Laurence Alexander, Vice Chancellor for Finance and Administration Pauline Thomas, Coordinator of Student Affairs Elbert Bennett and Director of Alumni Affairs John Kuykendall.

UAM Representatives:

Chancellor H. Jack Lassiter and Vice Chancellor for Finance and Administration Jay Jones.

UAFS Representatives:

Chancellor Paul Beran, Provost and Senior Vice Chancellor Ray Wallace, and Vice Chancellor for Finance Darrell Morrison.

PCCUA Representatives:

Chancellor Steven Murray and Vice Chancellor for Finance and Administration Stan Sullivant.

UACCH Representative:  
Vice Chancellor for Academics Jennifer Methvin.

UACCB Representatives:  
Chancellor Deborah Frazier and Vice Chancellor for Academic Affairs Brian Shonk.

UACCM Representatives:  
Chancellor Larry Davis, Vice Chancellor for Finance and Administration Linda Birkner and Vice Chancellor for Finance Lisa Gunderman.

CCCUA Representatives:  
Chancellor Steve Cole and Vice Chancellor for Academic Affairs Maria Parker.

CJI Representatives:  
Director Cheryl May and Assistant Director of Finance Margaret Cotton.

Archeological Survey Representative:  
Director George Sabo.

Special Guests:  
UAMS Student Courtney Mosley, Attorney Dylan Potts and Dr. Olga Tarasenko.

Members of the Press.

Chair Rogers called the regular session meeting of the Board of Trustees of the University of Arkansas to order at 1:03 p.m. on Thursday, January 23, 2014, in Little Rock, Arkansas, and called on Trustee Goodson to convene the University Hospital-Board of Trustees Joint Committee. Chair Rogers called on Trustee Hyneman to convene the Audit Committee at 2:46 p.m. At the conclusion of the Audit Committee at 3:38 p.m., Chair Rogers called for a motion to go into Executive Session.

1. Executive Session:

Upon motion by Trustee Broughton and second by Trustee Hyneman, the Board voted to convene into Executive Session at 3:38 p.m. for the purpose of considering the election of officers; the granting of emeritus status; the approval of salaries in excess of the line item maximum, chancellor's awards and honorary degrees; the appointments to the UAMS Medical and AHEC staffs; and the employment, appointment, promotion, demotion, disciplining or resignation of public officers or employees for the various campuses of the University of Arkansas System. At 6:29 p.m., Chair Rogers adjourned Executive Session until Friday morning. On Friday, January 24, 2014, Chair Rogers reconvened the Board into Executive Session at 8:31 a.m. Trustee Rogers reconvened the Regular Session of the Board at 9:02 a.m. and called for action on the following matters discussed in Executive Session:

1.1 Election of Officers Effective March 1, 2014:

Upon motion by Trustee Waldrip and second by Trustee Pryor the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following are elected to serve as officers of the Board of Trustees effective March 1, 2014:

Jim von Gremp, Chair  
Ben Hyneman, Vice Chair  
Jane Rogers, Secretary  
Stephen Broughton, Assistant Secretary

1.2 Approval of Granting of Emeritus Status to Dr. Jeffrey Lohr and Dr. James Millar, UAF:

Upon motion by Trustee Rutledge and second by Trustee Hyneman, the following resolutions were adopted:

Dr. Jeffrey "Jeff" M. Lohr Emeritus Resolution, UAF:

WHEREAS, Dr. Jeffrey "Jeff" M. Lohr, Professor of Psychology in the J. William Fulbright College of Arts and Sciences, University of Arkansas, expressed his intention to retire at the end of the fall semester 2013, after thirty-eight years of service; and

WHEREAS, Dr. Lohr joined the University of Arkansas faculty in 1975 as an Assistant Professor, and was promoted to Associate Professor in 1981, and to Professor in 1992; and

WHEREAS, Dr. Lohr holds B.S. and M.A. degrees from the University of Wisconsin-Milwaukee, a Ph.D. in Psychology from the University of Hawaii-Manoa, and was a Postdoctoral Fellow at the State University of New York-Stony Brook; and

WHEREAS, Dr. Lohr has taught some of the most essential courses in the department at both the undergraduate and graduate level, has mentored numerous undergraduate and graduate students, and has enjoyed an impressive research career in the field of clinical psychology; and

WHEREAS, Dr. Lohr was awarded a grant from the National Institute of Health in 2003, and served as the Chair of the Academic Training Committee of the Association for Advancement of Behavior Therapy from 1993 to 1996, and served on the Board of Directors of the Council for Scientific Medicine and Mental Health from 2001 to present, and served on the Board of The Scientific Review of Mental Health Practice 2001 to present, and served as Vice President of the regional affiliate of the International Obsessive-Compulsive Foundation from 2010 to present; and

WHEREAS, Dr. Lohr excels as a department citizen and is a beloved mentor held in highest regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Jeffrey Lohr the title of Professor Emeritus of Psychology, effective retroactive to January 1, 2014, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Lohr.

Dr. James A. Millar Emeritus Resolution, UAF:

WHEREAS, Dr. James A. Millar, Professor of Finance in the Sam M. Walton College of Business, University of Arkansas, expressed his intention to retire January 12, 2014; and

WHEREAS, Dr. Millar first joined the University of Arkansas on January 15, 1971, as an Assistant Professor and was promoted to Associate Professor in 1975, and was promoted to Professor in 1980; and

WHEREAS, Dr. Millar received his B.S. from Shepherd College, M.S. from West Virginia University, and Ph.D. in Finance from the University of Oklahoma; and

WHEREAS, Dr. Millar has enjoyed an active career in the discipline of Finance and has worked 43 years at the University of Arkansas teaching and conducting research; and

WHEREAS, Dr. Millar was named the holder of the Dillard Department Store Chair in Corporate Finance in 1985, and Professor of the Year – Class of 2002; and

WHEREAS, Dr. Millar is a respected colleague and a beloved teacher, held in the highest regard by his peers and students for his contributions to finance and accounting;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Millar the title of Professor Emeritus of Finance, retroactive to January 13, 2014, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Millar.

1.3 Approval of Nominees for Honorary Degrees for Commencement Exercises, UAF:

Upon motion by Trustee Rutledge and second by Trustee Broughton, the nominees recommended to receive honorary degrees from the University of Arkansas for the 2014 and 2015 commencements were approved. The names of the nominees will not be made public until after the individuals have been contacted and agree to accept the awards.

1.4 Approval of Granting of Emeritus Status to Mr. Jack C. Boles, Mr. Keith F. Martin, Dr. Steve R. Vann and Mr. Joe D. Vestal, AGRI:

Upon motion by Trustee Waldrip and second by Trustee Pryor, the following resolutions were adopted:

Mr. Jack C. Boles Emeritus Resolution:

WHEREAS, in accordance with University of Arkansas policy, Mr. Jack Boles has retired from the University of Arkansas, Division of Agriculture, Cooperative Extension Service after 26 years of service; and

WHEREAS, Mr. Boles has served as County Extension Agent – Agriculture in Independence and Arkansas counties and developed and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens; and

WHEREAS, Mr. Boles has served as County Extension Agent – Staff Chair in Newton County and administered and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens; and

WHEREAS, he has served as Environmental and Management Specialist and provided educational programs in agriculture, natural resources, and environmental quality to Arkansas citizens; and

WHEREAS, he has served as ATV Instructor-4-H and employed his expertise in developing and providing educational programs for all-terrain vehicle usage and safety and provided positive values and life skills training for Arkansas youth; and

WHEREAS, his distinguished service has been recognized with the Distinguished Service Award from the Arkansas County Agricultural Agent's Association; and

WHEREAS, he has served as Secretary, Vice President and President for the Arkansas County Agricultural Agent's Association; and

WHEREAS, his dedicated and outstanding service has helped to enrich the lives, enhance the economic well being, and protect the welfare of Arkansas citizens; and

WHEREAS, through his dedicated service, he has carried out the mission of the University of Arkansas, Division of Agriculture, Cooperative Extension Service to provide research-based information and lifelong learning opportunities to Arkansas citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Mr. Jack Boles for his contributions toward fulfilling the mission of this institution; confers upon him emeritus rank; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to him.

Mr. Keith F. Martin Emeritus Resolution:

WHEREAS, in accordance with University of Arkansas policy, Mr. Keith Martin has retired from the University of Arkansas, Division of Agriculture, Cooperative Extension Service after 30 years of service; and

WHEREAS, Mr. Martin has served as Extension Pest Management Specialist and provided educational programs in agriculture and natural resources to Arkansas citizens; and

WHEREAS, he has served as County Extension Agent – Staff Chair in Monroe and Mississippi counties and administered and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens, and provided positive values and life skills training for Arkansas youth; and

WHEREAS, he has served as County Extension Agent – Agriculture in White County and developed and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens, and provided positive values and life skills training for Arkansas youth; and

WHEREAS, his distinguished service and achievements have been recognized with the Distinguished Service and Achievement Awards from both the Arkansas County Agricultural Agent's Association and National Association of County Agricultural Agents; and

WHEREAS, he has served as Treasurer, Secretary, Vice President and President for the Arkansas County Agricultural Agent's Association; and

WHEREAS, he has been a member of Epsilon Sigma Phi, Arkansas County Agricultural Agent's Association, and the National Association of County Agricultural Agents; and

WHEREAS, his dedicated and outstanding service has helped to enrich the lives, enhance the economic wellbeing, and protect the welfare of Arkansas citizens; and

WHEREAS, through his dedicated service, he has carried out the mission of the University of Arkansas, Division of Agriculture, Cooperative Extension Service to provide research-based information and lifelong learning opportunities to Arkansas citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Mr. Keith Martin for his contributions toward fulfilling the mission of this institution; confers upon him emeritus rank; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to him.



Dr. Steve R. Vann Emeritus Resolution:

WHEREAS, in accordance with University of Arkansas policy, Dr. Steve Vann has retired from the University of Arkansas, Division of Agriculture, Cooperative Extension Service after 21 years of service; and

WHEREAS, Dr. Vann has served as Extension Technician, Assistant Specialist and Assistant Professor for Plant Pathology; and

WHEREAS, he has developed and provided leadership for educational programs in plant pathology for delivery to Arkansas citizens and teaching positive values and life skills to the youth of Arkansas; and

WHEREAS, he has served on the Board of Directors for the Arkansas Urban Forestry Council and as a committee member of the Arkansas Green Industry Association; and

WHEREAS, he has served the Arkansas Association of Cooperative Extension Specialists on the Board of Directors and various committees; and

WHEREAS, he has been a member of the American Phytopathological Society, British Mycological Society, Gamma Sigma Delta, Golf Course Superintendents Association, Sigma Xi; and

WHEREAS, he has served as a proctor for the International Society of Arboriculture; and

WHEREAS, his dedicated and outstanding service has helped to enrich the lives, enhance the economic wellbeing, and protect the welfare of Arkansas citizens; and

WHEREAS, through his dedicated service, he has carried out the mission of the University of Arkansas, Division of Agriculture, Cooperative Extension Service to provide research-based information and lifelong learning opportunities to Arkansas citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Steve Vann for his contributions toward fulfilling the mission of this institution; confers upon him emeritus rank; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to him.

Mr. Joe D. Vestal Emeritus Resolution:

WHEREAS, in accordance with University of Arkansas policy, Mr. Joe Vestal has retired from the University of Arkansas, Division of Agriculture, Cooperative Extension Service after 36 years of service; and

WHEREAS, Mr. Vestal has served as County Extension Agent – Agriculture in Little River County and developed and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens, and provided positive values and life skills training for Arkansas youth; and

WHEREAS, he has served as County Extension Agent – Staff Chair in Lafayette County and administered and provided educational programs in agriculture and natural resources for delivery to Arkansas citizens, and provided positive values and life skills training for Arkansas youth; and

WHEREAS, his achievements have been recognized with the Outstanding County Extension Agent Award from the Arkansas Association of Cooperative Extension Specialists; and

WHEREAS, he was recognized with the Outstanding Cotton IPM Educational Program Award; and

WHEREAS, his dedicated and outstanding service has helped to enrich the lives, enhance the economic wellbeing, and protect the welfare of Arkansas citizens; and

WHEREAS, through his dedicated service, he has carried out the mission of the UA Division of Agriculture, Cooperative Extension Service to provide research-based information and lifelong learning opportunities to Arkansas citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Mr. Joe Vestal for his contributions toward fulfilling the mission of this institution; confers upon him emeritus rank; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to him.

1.5 Approval of Initial Appointments, Six Month Reviews, Reappointments and Changes in Status and Privileges for University Hospital and AHEC Staffs, UAMS:

Trustee Broughton moved that the requests for initial appointments, six month reviews, reappointments and changes in status and privileges for the University Hospital and

AHEC staffs be approved; second was made by Trustee Rutledge. The Board voted to adopt the following resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following Initial Appointments, Six Month Reviews, Reappointments, and Changes in Privileges and Job Description for Medical Staff and Affiliated Health Professional Staff are hereby approved:

Initial Appointments - Medical Staff

BLACK, Natalie, CNP .....	BMT .....	Active
Collaborative Physician: Jameel Muzaffar, MD		
BLOCK DOLLINGER, Toni, MD .....	Psychiatry .....	Courtesy
BOYER, Maranda, CRNA .....	Anesthesiology .....	Active
DAS, Srikant, MD .....	Pediatrics .....	Courtesy
DAVIS, Lauren, CRNA .....	Anesthesiology .....	Active
ELLIS, James, DO .....	BMT .....	Courtesy
HENDRIX, James, CRNA .....	Anesthesiology .....	Active
JANSEN, Mark, MD .....	Family Medicine .....	Active
JOHNSON, Stacey, CNP .....	OB/GYN .....	Active
Collaborative Physician: Paul Wendel, MD		
NADIMPALLI SRI VENKA, Lakshmi, MD....	Med/Neph .....	Active
PERET, Carmen, CNP .....	Med/Gen IM .....	Active
Collaborative Physician: Chaitanya Musham, MD		
PEZESHKEHR, Amir, MD .....	Radiology .....	Courtesy
RIDEAU, Halana, CNP .....	BMT .....	Courtesy
Collaborative Physician: Gary Villines, MD		
ROGERS, Holly, CRNA .....	Anesthesiology .....	Active
SNEAD, Gregory, MD .....	Emergency Medicine .....	Active
SPAULDING, Kendra, CNP .....	Surgery .....	Active
Collaborative Physician: Keith Wolter, MD		
STONE, Michael, MD .....	Anesthesiology .....	Active
TAMAYO-ENRIQUEZ, Gerardo, MD .....	Surgery .....	Active
WELLS, Tina, MD .....	Family Medicine .....	Active
WILBUR, Lee, MD .....	Emergency Medicine .....	Active
WOLTER, Keith, MD .....	Surgery .....	Active
XU-CAI, Ye Olivia, MD .....	Med/Gen/IM .....	Active
ZAPPULLA, Sara, PA .....	Surgery .....	Active
Supervising Physician: H. Gareth Tobler, MD		

Six Month Reviews

BEAVERS, Jessica, MD.....	Pediatrics.....	Courtesy
BELL, Matthew, MD.....	Pediatrics.....	Courtesy
BOYETTE, Jennings, MD.....	Otolaryngology.....	Active
BRUNT, Amy, MD.....	Pediatrics.....	Courtesy
BUCKNER, Pamela, RN.....	Pediatrics.....	Allied Health
BUERKLE, Margaret, RN.....	BMT.....	Allied Health
BURNS, Matthew, MD.....	Med/Inf DX.....	Courtesy
CARBAJAL, SARMIENT, Jessica, MD.....	Psychiatry.....	Courtesy
CATHEY, Janet, MD.....	OB/GYN.....	Active
CILIBERTO, Christopher, CGC.....	OB/GYN.....	Allied Health
CILINGIROGLU, Mehmet, MD.....	Med/Card.....	Courtesy
COLE, Cassandra, MD.....	Emergency Medicine.....	Courtesy
DANG, Shyam, MD.....	Med/Gastro.....	Active
DAUGHERTY, Rachael, ANP.....	Geriatrics.....	Active
DECLERK, Leonie, CNP.....	Med/Gen IM.....	Active
DISHONGH, Kristin, MD.....	Pathology.....	Active
FROST, Angela, MD.....	Radiology.....	Active
GARNER, Trace, MD.....	Med/Gen IM.....	Active
GHAFFAR, Umbar, MD.....	Med/Neph.....	Active
GREEN, Ebonye, CNP.....	Neurosurgery.....	Active
GUIDRY, Elizabeth, MD.....	Pediatrics.....	Courtesy
GULLETTE, Donna, CNP.....	Med/Gen IM.....	Active
HIGHT, Michael, MD.....	Emergency Medicine.....	Courtesy
HULETT, Cidney, MD.....	Med/Pulm.....	Active
HUNT, Justin, MD.....	Psychiatry.....	Active
HOWE, Laurence, DDS.....	Surgery.....	Courtesy
HULL, Melissa, CNP.....	PM & R.....	Active
JEFFUS, Susanne, MD.....	Pathology.....	Active
JEZ, Stephanie, CGC.....	OB/GYN.....	Allied Health
JOHANN, Donald, MD.....	BMT.....	Active
KENNEDY, Joshua, MD.....	Pediatrics.....	Courtesy
KHAN, Rashid, MD.....	BMT.....	Active
LAI, Keith, MD.....	Pathology.....	Active
LARRIMER, Margaret, MD.....	OB/GYN.....	Courtesy
MAXWELL, Teresa, MD.....	BMT.....	Courtesy
MCCULLOUGH, Frances, RNP.....	Orthopaedics.....	Allied Health
MCDONOUGH, Elizabeth, MD.....	Pediatrics.....	Courtesy
MEEK, James, DO.....	Radiology.....	Active
MOHAMED, Noha, MD.....	Med/Gen IM.....	Active
MOTWANI, Pooja, MD.....	Med/Hem/Onc.....	Active

MULLENAX, Julie, CNP .....	Geriatrics .....	Active
OLGAARD, Erica, DO .....	Pathology.....	Active
PADDACK, Angela, MD .....	Otolaryngology .....	Active
PANDEY, Soumya, MD .....	Pathology.....	Active
PATEL, Paras, MD .....	Med/Gen IM.....	Active
PEMBERTON, Joy, PhD.....	Psychiatry .....	Consulting Scientist
PEREIRA, Stephanie, MD.....	Emergency Medicine .....	Active
RABIE, Nader, MD.....	OB/GYN .....	Active
RAMOS, Jeanette, MD.....	Pathology.....	Active
RAY, Shona, MD.....	Psychiatry .....	Active
ROE, Zachary, MD .....	Emergency Medicine .....	Courtesy
ROUTON, Stephen, MD .....	Radiology .....	Active
SAHAYA, Kinshuk, MD.....	Neurology.....	Active
SETHI, Supreet, MD.....	Med/Gen IM.....	Courtesy
SHERRILL, Elaine, ANP .....	Family Medicine .....	Active
STALLINGS-ARCHER, Kandi, MD.....	Pathology.....	Courtesy
WALKER, Christy, MD .....	OB/GYN .....	Active
WARRIOR, Jeni, ANP .....	OB/GYN .....	Active
ZORN, Kristin, MD .....	OB/GYN .....	Active

Reappointments - Medical Staff (January and February)

ANGTUACO, Sylvia, MD .....	Pediatrics .....	Active
CLOTHIER, Jeffrey L., MD .....	Psychiatry .....	Active
DAVIS, Katrina, MD .....	OB/GYN .....	Active
DUNN, Donna, CNP .....	Med/Hem/Onc .....	Active
Collaborative Physician: Laura Hutchins, MD		
DYAMENAHALLI, Umesh, MD .....	Pediatrics .....	Courtesy
ELTAHAWY, Ehab, MD .....	Urology .....	Active
FRYE, Richard, MD .....	Pediatrics .....	Pediatrics
GATH, Elizabeth, MD .....	Med/Gen IM.....	Active
HARVILLE, Terry, MD.....	Pathology.....	Courtesy
HENRY-TILLMAN, Ronda, MD .....	Surgery .....	Active
HOPKINS, Robert, Jr., MD .....	Med/Gen IM.....	Active
HUNT, James E., Jr., MD.....	Anesthesiology.....	Courtesy
JONES, Stacie, MD .....	Pediatrics .....	Active
LANGEL, Dorothy, ANP .....	BMT .....	Courtesy
Collaborative Physician: Khalid Rayaz, MD		
LANGSTON, Mary Ann, ANP .....	BMT .....	Courtesy
Collaborative Physician: Khalid Rayaz, MD		
LAVENDER, Robert, MD.....	Med/Gen IM.....	Active
LENDEL, Irina, MD .....	Medicine.....	Courtesy

LIGGIN, Rebecca L., MD	Emergency Medicine	Active
MAGANN, Everett, MD	OB/GYN	Active
MARTIN, Timothy W., MD	Anesthesiology	Courtesy
MULLOOLY, Bryan, MD	Anesthesiology	Active
MURRY, Cheri, ANP	BMT	Courtesy
Collaborative Physician: Khalid Rayaz, MD		
OZDEMIR, Aytakin, MD	Surgery	Active
PETROVIC, Velimir, MD	Ophthalmology	Courtesy
TAMBOLI, Cyrus, MD	Med/Gastro	Active
WALKER, Vivian, ANP	BMT	Courtesy
Collaborative Physician: Khalid Rayaz, MD		
WASHINGTON, Jerlene, ANP	BMT	Courtesy
Collaborative Physician: Khalid Rayaz, MD		

Change in Privileges

BELL, Matthew, MD	Med/Gen IM	Courtesy
Requesting additional privileges in Allergy & Immunology		
BHATTI, Sabha, MD	Med/Card	Active
Requesting addition of class 2 privileges		
GAO, Ling, MD	Dermatology	Active
Requesting laser privileges		
GRANDY, Rebecca, CNP	BMT	Active
Collaborative Physician: Jameel Muzaffar, MD		
Requesting change in privileges from the Sessions Group contract to BMT Supportive Care		
HAHEEM, Abdul, MD	Med/Card	Courtesy
Requesting Intra-Cardiac shunt closure privileges		
HARE WOMBLE, Tiffany Paige, RN	Radiology	Allied Health
Sponsoring Physician: Mary Meeks, MD		
Requesting change in Departments from OB/GYN to Radiology and job description		
KENNEDY, Josh, MD	Med/Gen IM	Courtesy
Requesting additional privileges in Allergy & Immunology		
LINDEMANN, Jon, MD	Med/Card	Active
Requesting addition of class 2 privileges		
MARTIN, Terri, MD	Dermatology	Active
Requesting laser privileges		
MASKOUN, Waddah, MD	Med/Card	Courtesy
Requesting addition of class 2 privileges		
SERLETIS, Demitre, MD	Neurosurgery	Active
Requesting Gamma Knife privileges		
WIRGES, Marla, MD	Dermatology	Active
Requesting laser privileges		

ZORN, Kristin, MD ..... OB/GYN .....Active  
Requesting laser privileges

Initial Appointments - Affiliated Health

AMERINE, Natalie, RN ..... OB/GYN ..... Allied Health  
Sponsoring Physician: Curtis Lowery, MD  
BAGGETT, Rebecca, RN ..... Med/Card ..... Allied Health  
Sponsoring Physician: Sabha Bhatti, MD  
BALDWIN, Chastity, RN ..... OB/GYN ..... Allied Health  
Sponsoring Physician: Curtis Lowery, MD  
CARDER, Joan, RN ..... Orthopaedics ..... Allied Health  
Sponsoring Physician: Charles Barnes, MD  
DONNALLEY, Lisa, RN ..... Med/Hem/Onc ..... Allied Health  
Sponsoring Physician: Thomas Wells, MD  
FELKER, Mary, RN ..... Neurosurgery..... Allied Health  
Sponsoring Physician: Christopher Cifarelli, MD  
FINLEY, Sabra ..... Genetics..... Allied Health  
Sponsoring Physician: Kristin Zorn, MD  
PRUITT, Terri, RN ..... Peds/Gen IM ..... Allied Health  
Sponsoring Physician: Stacey Jones, MD

Reappointment - Affiliated Health (January)

HULLIHAN, Virginia, RN ..... Surgery ..... Allied Health  
Sponsoring Physician: H. Gareth Tobler, MD

Change in Job Description

BRADFORD, Krystal, RN ..... Surgery ..... Allied Health  
Sponsoring Physician: Mohammed Moursi, MD  
Contingent on RN education verification

1.6 Approval of Nominee for the Chancellor's Award for the May 2014 Commencement, UAMS:

Upon motion by Trustee Gibson and second by Trustee Broughton, the nominee recommended to receive the Chancellor's Award from the University of Arkansas for Medical Sciences was approved. The name of the nominee will not be made public until after the individual has been contacted and agrees to accept the award.

1.7 Approval of Salary in Excess of the Line Item Maximum, UALR:

Upon motion by Trustee Rutledge and second by Trustee Waldrip, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the salary, as set forth below in excess of the legislated line-item maximum, is hereby approved for the following individual at the University of Arkansas at Little Rock in accordance with Arkansas Code Annotated section 6-62-103:

Bob Denman, Vice Chancellor for Advancement	\$185,000
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1.8. Approval of Statement Concerning Advancement Division Audit and Supportive of Chancellor Gearhart, UAF:

Chair Rogers stated that the Board also considered the employment, appointment, promotion, demotion, disciplining or resignation of public officers or employees for the various campuses of the UA System, with no action taken. Chair Rogers read the following statement:

“As trustees, we take very seriously our responsibility to ensure the financial health, stability and accountability of all of the institutions in the University of Arkansas System. I know my colleagues understand and share many of the concerns that have been raised regarding the deficit in the Advancement Division at the University of Arkansas, Fayetteville. On behalf of the Board, I want to express my thanks to all of the auditors, law enforcement officials, legislators, news media and others who have looked into the issue and provided valuable insight on what happened and how to keep something similar from happening again.

I also appreciate that Chancellor Gearhart has taken full responsibility for the problems surrounding the deficit and for implementing the changes necessary to ensure the fiscal health of the Division and improve the accountability of the University as a whole. As we’ve said, the Board will continue to monitor the progress of implementing all of the recommendations from the audit report. And, as we’ve shown in passing the new Board Policies, our Board is committed to financial accountability and freedom of information.

I recognize that this has been a difficult episode for the University, and I pledge that the University can and will do a better job in the future. At the same time, I recognize the many wonderful accomplishments that have occurred across the



campus, and I am proud that our overall financial and academic health of the institution is outstanding and continues on an upward course under Chancellor Gearhart's leadership. With that in mind, as chair of the Board, I would like to reiterate my full support of the Chancellor in his efforts to move the University forward in a positive direction for our students, our faculty, our staff and our state."

Trustee Goodson made a motion that the above statement be considered a resolution in support of Chancellor Gearhart and approved by the full Board. Trustee Hyneman seconded the motion and the statement was unanimously adopted by the Board of Trustees.

Chair Rogers called on Trustee Broughton to convene the Buildings and Grounds Committee at 9:10 a.m. The Buildings and Grounds Committee meeting concluded at 9:40 a.m. and the Chair brought the following regular session matters before the Board:

2. Approval of Minutes of Regular Meeting Held November 22, 2013:

Upon motion by Trustee Hyneman and second by Trustee Broughton, the minutes of the regular meeting held November 22, 2013 were approved.

3. Report on Joint Hospital Committee Meeting Held January 23, 2014:

Joint Hospital Committee Chair Goodson reported on the meeting held January 23, 2014, which included the approval of the minutes of the previous meeting held November 21, 2013, and approval by the full Board of Item 3.2 below concerning increasing the budget for the EPIC project. Upon motion by Trustee Goodson and second by Trustee Gibson, the following committee items were reported on and actions were approved by the full Board:

3.1 Institutional Compliance Report, UAMS:

Mr. Bob Bishop presented the Institutional Compliance Report for July through December 2013. Coding in-services for both inpatient and outpatient have been performed on a monthly basis which includes preparing for ICD-10. The Hospital Compliance Office has conducted several in-services and audio conferences for applicable hospital staff covering various topics.

Mr. Bishop reviewed the CMS FY2014 IPPS Final Rule regarding hospital inpatient admissions which require more than "two midnights" in the hospital. The Compliance Office is currently monitoring compliance with the new process.

3.2 Chancellor's Update (including UConnect Update) and Authorization to Increase the EPIC Project Budget to \$99,600,000, UAMS:

UAMS Chancellor Dan Rahn presented an overview of UAMS, including its accomplishments in the areas of research, education and patient care. He also discussed plans to overcome current and future challenges related to federal and state funding cuts. His report was in depth and included a discussion of the status of the EPIC/UConnect project. Upon motion by Trustee Goodson and second by Trustee Gibson the following resolution was approved during the full Board meeting:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board authorizes an increase in the budget for the EPIC Project to \$99,600,000 with such increase to be paid from institutional reserves.

3.3 Performance Improvement and Safety Report, UAMS:

Due to time constraints this information item was brief and deferred to the next Committee meeting for more details.

3.4 Review of UAMS Medical Center and Faculty Group Practice Key Operations Indicators and Accounts Receivable, UAMS:

Due to time constraints this information item was brief and deferred to the next Committee meeting for a more in-depth report.

4. Report on Audit Committee Meeting Held January 23, 2014, and Approval of Legislative Audit Report and Response for University of Arkansas System for June 30, 2013:

Audit Committee Chair Hyneman reported on the meeting held January 23, 2014, which included approval of the minutes of the meeting held November 21, 2013. Upon motion by Trustee Hyneman and second by Trustee Goodson, the following committee items were reported on and approved by the full Board:

4.1 Approval of the Arkansas Division of Legislative Audit's Financial Statements' Audit Reports and Other Reports with Corresponding Management Responses for the Year Ended June 30, 2013:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following audit report has been reviewed by the full Board at its open meeting on January 24, 2014:

University of Arkansas System Basic Financial Statements and Other Reports,  
June 30, 2013.

The management responses to recommendations made by the Arkansas Division of Legislative Audit were also reviewed and approved for appropriate action.

BE IT FURTHER RESOLVED THAT the action by the Board will be fully documented in the official minutes of the meeting.

- 4.2 Approval of the University of Arkansas for Medical Sciences OMB Circular A-133 Audit of Federal Awards with Corresponding Management Responses for the Year Ended June 30, 2013 prepared by PricewaterhouseCoopers LLP:

The University of Arkansas for Medical Sciences OMB Circular A-133 Audit of Federal Awards with Corresponding Management Responses for the Year Ended June 30, 2013 prepared by PricewaterhouseCoopers LLP was approved.

- 4.3 Approval of EGP, PLLC Financial Statements' Audit Reports, Communication With Those Charged With Governance Letter, and the Report on Internal Control over Financial Reporting and Compliance with Corresponding Management Response, for the University's National Public Radio Stations for the Year Ended June 30, 2013:

The EGP, PLLC Financial Statements' Audit Reports, Communication with those Charged with Governance Letter, and the Report on Internal Control over Financial Reporting and Compliance with Corresponding Management Response for the University's National Public Radio Stations for the Year Ended June 30, 2013 was approved.

- 4.4 Approval of the HoganTaylor LLP Independent Accountant's Reports on the Application of Agreed-Upon Procedures Over the University's Intercollegiate Athletics Programs for the Year Ended June 30, 2013:

The HoganTaylor LLP Independent Accountant's Reports on the Application of Agreed-Upon Procedures over the University's Intercollegiate Athletics Programs for the Year Ended June 30, 2013, for UAF, UAM, UAPB, UAFS and UALR were approved.

- 4.5 Approval of new Board of Trustees Policies 270.1 *Freedom of Information*, 335.1 *University Code of Ethical Conduct*, 365.1 *Financial Accounting and Reporting*, and 370.1 *Budgeting*:

The following university-wide Board of Trustee Policies were approved:

Board Policy 270.1, Freedom of Information:

BOARD POLICY  
FREEDOM OF INFORMATION

270.1

I. General

The University of Arkansas System is committed to compliance with the letter and the spirit of the Arkansas Freedom of Information Act (“FOIA”) (Ark. Code Ann. 25-19-101 et. seq.). The purpose of this policy is to provide guidelines for the handling of and responses to requests for public records under the FOIA by the System, campuses, divisions and units.

II. Scope

The scope of this policy shall be requests to inspect and copy public records as defined by the FOIA and as interpreted by judicial decisions and opinions of the Arkansas Attorney General and opinions of the University General Counsel, subject to exemptions under the FOIA and other applicable laws.

III. Coordination of Requests under the FOIA

- A. The President, Chancellors, and heads of divisions and other units shall designate an official to coordinate requests to inspect and copy public records under the FOIA and to assist the requestor in identifying the appropriate custodian of such records.
- B. Within ninety (90) days after the adoption of this policy, administrators to whom it is applicable shall furnish the President the official of the particular campus, division or unit who is responsible to coordinate FOIA requests and shall furnish other applicable policies and procedures of the campus, division or unit to assure that the coordinator can promptly seek and receive responsive records to a request under the FOIA.
- C. The coordinator shall keep an accurate record of all FOIA requests received, including the name and contact information of each requestor, the date on which the request is received, the date on which the records are made available or copies provided, and any other information demonstrating the compliance by the campus, division or unit with the FOIA for each request.

- D. Any University employee who receives a request for public records under the FOIA shall immediately furnish such request or a copy thereof to the coordinator of the specific campus, division or unit.

January 24, 2014

Board Policy 335.1, *University Code of Ethical Conduct*:

BOARD POLICY

335.1

UNIVERSITY CODE OF ETHICAL CONDUCT

I. Introduction

The University of Arkansas System recognizes that its reputation is one of its most valuable assets and is committed to maintaining the trust and confidence of both the University community and the citizens of the State of Arkansas. Therefore, the University of Arkansas System requires its employees to meet certain ethical standards.

Employees shall conduct themselves in a manner that strengthens the public's trust and confidence by adhering to the following principles:

- conduct that is beyond reproach and integrity of the highest caliber;
- honesty and fairness; and
- accountability, transparency and commitment to compliance.

II. Scope

This Code of Ethical Conduct applies to all University employees. It is intended to apply across the University at all affiliates. This Code may be amended or supplemented from time to time by the Board of Trustees.

III. Purpose

This Code of Ethical Conduct serves (1) to emphasize the University's commitment to ethical conduct and compliance with the law; (2) to set forth basic standards of ethical behavior; (3) to provide reporting mechanisms for known or suspected ethical violations; and (4) to help prevent and detect wrongdoing.

Given the variety and complexity of ethical questions that may arise in the course of carrying out the University's business, this Code can serve only as a general guide. Confronted with ethically ambiguous situations, employees should keep in mind the University's commitment to the highest ethical standards and seek advice from appropriate levels of University administration so as to ensure that this commitment is honored at all times.

#### IV. Ethical Standards

##### A. Compliance with Laws, Rules, and Regulations

Obeying the law, both in letter and in spirit, is the foundation on which the University's ethical standards are built. In conducting the affairs of the University, employees must comply with applicable laws, rules, and regulations at all levels of government in the United States and in any other jurisdiction in which the University does business. Although employees are not expected to know all the details of these laws, it is important to know enough about applicable federal, state, and local laws to determine when to seek advice from appropriate levels of the University's administration.

##### B. Fair Dealing

Whenever they act on the University's behalf, and regardless of whether they are dealing with colleagues or third parties, employees are required to act honestly, in good faith, and with professionalism. No employee may take unfair advantage of another person through unlawful harassment, manipulation, abuse of privileged information, misrepresentation of material facts, or any other unfair practice.

##### C. Protection and Proper Use of University Resources

Employees owe a duty to the University to advance its legitimate interests whenever possible, and they are prohibited from taking for themselves, or members of their immediate family, opportunities that are discovered through the use of University property, information, or position without the prior written consent of the University. No employee may use University property, information, or position for improper personal gain, and no employee may directly or indirectly compete with the University.

Employees should protect the University's assets and ensure their proper and efficient use. University facilities and equipment should not be used for

unauthorized non-University business. The obligation of employees to protect the University's assets includes, but is not limited to, its proprietary information. Proprietary information can include intellectual property such as patents, trademarks, and copyrights, as well as business plans, databases, records, employment information, and any unpublished financial data and reports. Unauthorized use of this information violates this University policy.

D. Timely and Truthful Public Disclosures

Employees involved in the preparation of reports and documents (and information included therein) filed with or submitted to federal, state, and local authorities by the University are required to make disclosures that are full, fair, accurate, timely, and understandable. They may not knowingly conceal or falsify information, misrepresent material facts, or omit material facts. These same obligations also apply to other public communications made by the University.

To ensure transparency, sound business practice, and compliance with law, and because of its obligations as an organization entrusted with government and private funds, the University depends on rigorous observance of internal control, generally accepted accounting principles, financial recordkeeping and reporting policies, and on the maintenance of internal audit and compliance mechanisms. University employees must record, allocate, and document revenue, expenditures, time, effort and other information in a way that is accurate, clear, complete and timely.

V. Administration

A. In General

This Code of Ethical Conduct has been adopted by the Board of Trustees of the University of Arkansas and is to be administered at the direction of the President. Each campus or unit may implement policies that supplement this policy, but each must be approved by the President. In the event of a conflict between this policy and those of a campus or unit, this policy will control.

B. Attestation

Employees will be asked to sign a statement at the start of employment declaring that they have read, understood and will comply with this policy.

Each campus or unit will establish procedures for the method of obtaining and maintaining these statements.

C. Reporting Known or Suspected Violations

Employees are required to report promptly any known or suspected violations of this Code to the University's administration, the campus or unit compliance officials, the Office of the General Counsel and/or the Internal Audit Department. No retaliatory action of any kind will be permitted against anyone making such a report in good faith. The University will strictly enforce this prohibition.

D. Accountability for Violations

If this Code has been violated, including (without limitation) by failure to report a violation or by withholding information relating to a violation, the offending employee may be disciplined, with penalties up to and including termination of employment. Violations of this Code may also constitute violations of law and may result in criminal and/or civil liability for the offending employee and the University. All employees are required to cooperate in internal investigations of possible misconduct.

VI. Guidance

All employees must work together to ensure prompt and consistent enforcement of this Code of Ethical Conduct. In some situations, it may be difficult to know if a violation has occurred. Because it is impossible to anticipate every situation that will arise, it is important to be able to approach a new question or problem with confidence. Employees having questions about their obligations under this Code should consult the University's administration and/or the Office of the General Counsel.

January 24, 2014

Board Policy 365.1, *Financial Accounting and Reporting*:

BOARD POLICY

365.1

FINANCIAL ACCOUNTING AND REPORTING

I. Purpose

The purpose of this policy is to: (a) identify financial accounting and reporting requirements as prescribed by Arkansas law; (b) provide a general description of



required accounting standards; (c) define the type and frequency of mandatory financial reports; and (d) prescribe the responsibilities for administration of the financial accounting and reporting function within the University of Arkansas System (System). This policy establishes financial accounting and reporting standards and responsibilities for the System.

## II. General

- A. The System has determined that the financial accounting and reporting requirements shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP) for state and local governments, which is defined as accounting principles issued by the Governmental Accounting Standards Board (GASB) and shall incorporate, as much as possible, the provisions of the *Financial Accounting and Reporting Manual for Higher Education* published by the National Association of College and University Business Officers. With the exception of modifications necessitated by the Appropriations Act and/or other state statutes or federal laws, the financial accounts of the System and its campuses and the Division of Agriculture, Criminal Justice Institute, Archeological Survey, System Administration, and Clinton School of Public Service (units) must be maintained and presented in formal financial reports in accordance with GAAP.
- B. Responsibility for the supervision and coordination of financial accounting and reporting within the System is assigned to the Vice President for Finance for the System who will:
1. Direct the preparation and publication of the University of Arkansas System Audited Annual Financial Statements;
  2. Issue such directives as are deemed necessary to ensure that the financial accounting and reporting provisions are maintained in accordance with GAAP, the Appropriations Act, and other applicable state and federal laws and regulations, and that directives from the Board of Trustees are complied with in a consistent and effective manner throughout the system;
  3. Prescribe the minimum content of quarterly financial reports;

4. Direct the preparation and distribution of other reports as required;
  5. Approve any external contracts related to modifying the financial reporting process within the University of Arkansas System.
- C. The chief financial officer (CFO) of each campus or unit is directly responsible for the effective performance of the financial accounting and reporting duties assigned to them. The CFO is responsible for assuring campus compliance with accounting standards and reporting requirements, including establishing and documenting a system of internal controls for the campus or unit. Any unusual or questioned accounting issues should be referred to the Vice President for Finance for determination and final approval of the appropriate treatment.

### III. Financial Accounting

- A. The financial accounting model of the System and its campuses and units is based on the principles and practices of fund accounting only in regard to internal reporting purposes and reporting to the State Higher Education Coordinating Board. Fund accounting is a methodology by which resources are classified in accounting records and internal reports according to purposes and limitations as to use imposed by sources outside the System, or as directed by the Board of Trustees.
- B. Campus or unit CFOs are responsible for maintaining the official financial records of the campus or unit and is the central office of accounting control for all fiscal transactions of that campus or unit.
1. It is the responsibility of the campus or unit CFO to instruct and assist other accounting personnel on their campus concerning the records of financial transactions maintained by departments and similar administrative units.
  2. It is the responsibility of each accounting administrator to keep such records as are necessary to furnish accurate information on revenues, transfers, other credits, expenditures, other charges, and encumbrances. Records maintained by the accounting administrator should be those necessary to supplement business office records in accordance with System, state and federal retention requirements.

- C. Monthly departmental accounting is intended to provide up-to-date financial information for departmental officials and to ensure that expenditures and/or encumbrances do not exceed budget allocations.

#### IV. Annual Financial Report

- A. The System will publish annually a complete financial report in accordance with GAAP as defined by GASB. The audited financial statements will be included in the Comprehensive Annual Financial Report (CAFR) for the State of Arkansas.
- B. It is the responsibility of the Vice President for Finance for the System to determine the content and format of presentation, establish the timetable, review and approve the reports submitted by the campus or unit CFOs, prepare the system combined statements, and publish and distribute the consolidated report. While the report is a joint effort of the System Finance and the business offices of the campuses and other institutions or units, the Vice President for Finance has the authority to direct and/or make any material changes deemed necessary to campus or unit financial information in order to ensure the University of Arkansas System's financial reporting is timely, accurate, consistent and in compliance with GAAP. When a material change is deemed necessary in any campus or unit financial reporting information, the Vice President for Finance will inform the President in writing of the reasons for making the change and seek his/her concurrence and approval for the change. The Vice President for Finance will also inform the campus Chancellor or the unit head and the respective CFO of the material change.

#### V. Other Financial Reports

Internal financial reports considered essential for effective administration by the various campuses and units and those external reports required by outside agencies will be prepared under the direction of the campus or unit CFO. Such reports issued at the System level will be prepared under the direction of the Vice President for Finance.

#### VI. Auditing

Financial accounts and reports are subject to audit by the Arkansas Division of Legislative Audit and external audit firms hired by the Board of Trustees Audit Committee, the Internal Audit Department and other federal audit agencies.

Board Policy 370.1, *Budgeting*:

BOARD POLICY

370.1

BUDGETING

I. Purpose

Budgeting is an essential control mechanism for the effective management of any organization. In view of this, it is the purpose of this policy to provide clear and specific responsibility for proper budget management and control for the University of Arkansas System (System) governed by the Board of Trustees of the University of Arkansas. All funds available to the University will be budgeted on a fiscal year basis.

II. Submission of Budget

- A. Campuses or units (such as the Division of Agriculture, Criminal Justice Institute, and System Administration) are to submit budgets to the President and Board of Trustees on an annual basis at a meeting designated by the Board prior to the start of each fiscal year.
- B. On a quarterly basis, campuses or units will prepare a report comparing actual amounts to the budget in a format specified by the Vice President for Finance for the System. The report will include an Executive Narrative explaining budget adjustments and significant variances between actual and budgeted amounts.
- C. The approval of a budget does not waive statutory, policy or other restrictions for expending funds.

III. Budget Controls

- A. Control amounts will be established in the accounting system for campuses or units that will enable the Chief Financial Officer (CFO) to monitor compliance with authorized spending levels. Controls must include position control, which is a part of the personnel budget process. Control amounts must also be budgeted for transfers, both mandatory and non-mandatory, and the use of fund balances.

- B. Each CFO of the campus or unit shall develop appropriate internal controls and procedures and insure that established control limits are not exceeded without prior approval by the head of the campus or unit or his/her designee.

#### IV. Budget Revisions

- A. Upon approval of the annual budget by the Board of Trustees, these budgets become the basis of operations for each of the campuses or units. As changes in the basic budget assumptions occur throughout the year (changes in enrollment, state forecasted general revenues, etc.), campuses or units may make budget adjustments to reflect those changes. However, any proposed material adjustment must be submitted to the President for review and approval. The materiality standards are as follows and represent cumulative adjustments during the fiscal year:
  - 1. Revenues
    - a. Tuition, Fees, State Revenues, Local Sales Tax: 10%
    - b. All other revenues: 25%
  - 2. Expenditures
    - a. Compensation and Fringe Benefits: 5%
    - b. All other expenditures: 10%
- B. All budget adjustments (deemed both material and non-material) to the line items enumerated in the quarterly financial reports to the Board of Trustees will be explained in an Executive Narrative.

January 24, 2014

#### 4.6 Other Business:

Updates were provided on the status of the internal audit for the UAMS Department of Radiology and the hiring of additional staff for the Internal Audit Department.

#### 4.7 Approval of the Arkansas Division of Legislative Audit Investigative Report on the University of Arkansas, Fayetteville Division of Advancement and the University of Arkansas, Fayetteville Budget Controls Internal Audit Report:

The Arkansas Division of Legislative Audit Investigative Report for the University of Arkansas, Fayetteville, Division of Advancement, and the Internal Audit Report for the University of Arkansas, Fayetteville, Budget Controls and corresponding management

responses for both reports were approved. The Committee also received an update on the status of implementing all of the audit recommendations.

5. Report on Buildings and Grounds Committee Meeting Held January 24, 2014:

Chair Broughton reported that the Buildings and Grounds Committee met on January 24, 2014 and moved that the actions of the Committee be approved by the Board; Trustee Pryor seconded the motion, and the following resolutions were adopted:

5.1 Approval of Purchase of Property Located at 714 W. Douglas Street, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Andrew W. Horowitz for the purchase price of \$220,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 714 W. Douglas Street in Fayetteville, Washington County, Arkansas, more particularly described as follows:

The West 65 feet of Lots Numbered Eight (8) and Nine (9) in Leverett's Addition to the City of Fayetteville, Arkansas, as designated upon the recorded plat of said Addition, and the East 7.5 feet of an abandoned and vacated alley, lying adjacent to said lots on the West side thereof; LESS AND EXCEPT the following described tract, to-wit: Beginning at the Northeast corner of the West Sixty-five feet of Lot Nine (9), thence South 100 feet, thence West 72.5 feet, more or less, to the center of a vacated alley lying between Lots 8 and 9 and Lot 10, thence North 100 feet, thence East 75.5 feet, more or less, to the point of beginning.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas, Fayetteville, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.2 Approval of Purchase of Property Located at 2506 W. Treat Street, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Marvin C. and Doris J. Treat for the purchase price of \$480,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 2506 W. Treat Street in Fayetteville, Washington County, Arkansas, more particularly described as follows:

A part of the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of Section 29, T-16-N, R-30-W, described as beginning at a point which is N  $88^{\circ}29'51''$  w 385.50 feet from the NE corner of said SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ ; thence N  $88^{\circ}29'51''$  feet to an iron pin; thence S  $1^{\circ}15'01''$  W 262.00 feet to an iron pin; thence S  $88^{\circ}29'51''$  E 30.90 feet to an iron pin; thence S  $1^{\circ}29'51''$  W 35.57 feet to an iron pin; thence S  $1^{\circ}15'01''$  W 183.00 feet to an iron pin; thence S  $88^{\circ}29'51''$  E 4.30 feet to a point which is West 385.50 feet from the East Line of said SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ ; thence N  $1^{\circ}17'55''$  E 445.00 feet to the point of beginning. Containing 0.23 acres, more or less, Fayetteville, Washington County, Arkansas.

Part of the South Half of the Northeast Quarter of Section 29, Township 16 North, Range 30 West, described as beginning at a point 385.5 feet West and 1,191 feet North of the Southeast corner of the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of said Section 29, and running thence North 131 feet, thence East 610 feet, more or less, to the West right-of-way line of the St. Louis-San Francisco Railroad, thence in a Southeasterly direction with said right-of-way 265 feet, thence West 318 feet, thence North 131 feet, thence West 300 feet, more or less, to the place of beginning, subject to an easement for a water line from North to South across the said property.

A part of the Southwest Quarter of the Northeast Quarter of Section 9, Township 16 North, Range 30 West, described as beginning at a point which is 385.5 feet West and 1,060 feet North of the Southeast corner of said 40 acre tract, and running thence North 131 feet, thence East 300 feet, thence South 131 feet, thence West 300 feet, to the point of beginning, subject to an easement for a water line from North to South across said property.

Subject to easements, rights-of-way and protective covenants of record, if any.

Part of the Southwest Quarter (SW  $\frac{1}{4}$ ) of the Northeast Quarter (NE  $\frac{1}{4}$ ) of Section 29, Township 16 North, Range 30 West, and being more particularly described as follows, to-wit: Beginning 499 feet North and 385.50 feet West of the Southeast corner of said 40 acre tract, thence North 561 feet, thence East

279.00 feet to a point 384 feet West of the West line of the St. Louis-San Francisco Railroad right-of-way; thence in a Southerly direction parallel to and 384 feet West of the West line of said right-of-way to a point due East of the beginning point, thence West 380.04 feet, more or less, to the point of beginning; and being the same lands described in Warranty Deed recorded in Record Book 1009 at Page 122.

Subject to easements, rights-of-way and protective covenants of record, if any.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas, Fayetteville, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.3 Approval of Purchase of Property Located off S. Treat Drive and Fulbright Expressway, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Martin A. Treat for the purchase price of \$400,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located off S. Treat Drive and Fulbright Expressway in Fayetteville, Washington County, Arkansas, more particularly described as follows:

A PART OF THE NORTH HALF (N $\frac{1}{2}$ ) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$ ) AND A PART OF THE SOUTH HALF (S $\frac{1}{2}$ ) OF THE NORTHEAST QUARTER (NE $\frac{1}{4}$ ), ALL IN SECTION TWENTY-NINE (29), TOWNSHIP SIXTEEN (16) NORTH, RANGE THIRTY (30) WEST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER (NE $\frac{1}{4}$ ) OF SAID SECTION TWENTY-NINE (29), SAID POINT BEING AN ALUMINUM ARKANSAS STATE SURVEY MONUMENT; THENCE N 88°15'06" W ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER (NE $\frac{1}{4}$ ) OF SAID SECTION TWENTY-NINE (29) 837.00 FEET



TO A SET ½" IRON REBAR ON THE WEST RIGHT-OF-WAY OF THE ARKANSAS-MISSOURI RAILROAD FOR THE TRUE POINT OF BEGINNING; THENCE LEAVING THE SOUTH LINE OF THE NORTHEAST QUARTER (NE ¼) OF SAID SECTION TWENTY-NINE (29), S09°25'41" E 283.50 FEET ALONG SAID RIGHT-OF-WAY TO A SET ½" IRON REBAR; THENCE LEAVING SAID RAILROAD RIGHT-OF-WAY N88°15'06"W 483.35 FEET TO A SET ½" IRON REBAR ON THE NORTHEASTERLY RIGHT-OF-WAY OF THE U.S. HIGHWAY 71 BYPASS; THENCE N56°14'50"W ALONG SAID RIGHT-OF-WAY 487.96 FEET TO AN EXISTING CONCRETE RIGHT-OF-WAY MOUNTMENT; THENCE N53°59'09" W ALONG SAID RIGHT-OF-WAY 88.19 FEET TO AN EXISTING CONCRETE RIGHT-OF-WAY MONUMENT; THENCE N56°16'23"W ALONG SAID RIGHT-OF-WAY 9.37 FEET TO AN EXISTING IRON; THENCE LEAVING SAID RIGHT-OF-WAY, N01°15'01"E 1276.70 FEET TO A SET ½" IRON REBAR ON THE NORTH LINE OF THE SOUTHWEST QUARTER (SW¼) OF THE NORTHEAST QUARTER (NE¼) OF SAID SECTION TWENTY-NINE (29); THENCE S88°29'51"E 20.00 FEET ALONG THE NORTH LINE OF THE SOUTHWEST QUARTER (SW¼) OF THE NORTHEAST QUARTER (NE ¼) OF SAID SECTION TWENTY-NINE (29) TO A SET ½" IRON REBAR; THENCE LEAVING THE NORTH LINE OF THE SOUTHWEST QUARTER (SW¼) OF THE NORTHEAST QUARTER (NE ¼) OF SAID SECTION TWENTY-NINE (29), S01°15'01"W 262.00 FEET TO A SET 1/2" IRON REBAR; THENCE S88°28'51"E 30.90 FEET TO A SET ½" IRON REBAR; THENCE S01°15'01"W 183.00 FEET TO A SET ½" IRON REBAR; THENCE S88°29'51"E 3.56 FEET TO A SET ½" REBAR; THENCE S01°15'01"W 368.04 FEET TO A POINT FROM WHICH A SET REFERENCE ½" IRON REBAR BEARS N01°15'01"E 65.00 FEET; THENCE S88°2'52"E 382.26 FEET TO A SET ½" IRON REBAR WHICH IS ON A LINE WHICH IS 384 FEET WEST OF AND PERPENDICULAR TO THE WEST RIGHT-OF-WAY LINE OF THE ARKANSAS-MISSOURI RAILROAD; THENCE S08°12'18"E 577.74 FEET TO AN EXISTING IRON; THENCE N81°48'34"E 396.43 FEET TO THE POINT OF BEGINNING, CONTAINING 10.28 ACRES, MORE OR LESS, WASHINGTON COUNTY, ARKANSAS.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville or their designee, shall be, and hereby are, authorized to take such further

action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

5.4 Approval of Purchase of Property Located South and East of S. Treat Drive, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with MG & BJ Price Family LLC, Jo Ellen Fenter, and Brenda S. Smolen Revocable Trust for the purchase price of \$360,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located south and east of S. Treat Drive in Fayetteville, Washington County, Arkansas, more particularly described as follows:

Part of the South Half (S ½) of the Northeast Quarter (NE ¼) and a part of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) of Section Twenty-nine (29), Township Sixteen (16) North, Range Thirty (30) West, being more particularly described as follows, to-wit: beginning at a point at the fence on the West line of the St. Louis and San Francisco Railroad right of way which is eight hundred thirty seven (837) feet West of the Northeast corner of the last mentioned forty acre tract, and running thence South 80 degrees 15 minutes West 395 feet to a point which is South 55 degrees 15 minutes East 117.5 feet of the Northwest corner of said last mentioned forty acre tract, and running thence South 80 degrees 15 minutes West 395 feet to a point which is South 55 degrees 15 minutes East 117.5 feet of the Northwest corner of said last mentioned forty acre tract; thence North 11 degrees 06 minutes West 1147 feet, more or less to a corner in the Creek which is 15 feet East of a pipe on the bank of said Creek under a bois'darc tree; thence East 384 feet to a line fence which runs along the West line of the St. Louis and San Francisco Railroad right of way; thence South 11 degrees 06 minutes East with said West right of way line fence to the place of beginning, containing ten (10) acres, more or less.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

5.5 Approval of Purchase of Property Located South of W. Treat Street, East of Fulbright Expressway, and East of Razorback Road, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Arvest Bank for the purchase price of \$425,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located south of W. Treat Street, east of Fulbright Expressway, and east of Razorback Road in Fayetteville, Washington County, Arkansas, more particularly described as follows:

A PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 29, TOWNSHIP 16 NORTH, RANGE 30 WEST DESCRIBED AS BEGINNING AT POINT WHICH IS S 88 DEGREES 39 MINUTES 55 SECONDS EAST 264.00 FEET AND S 1 DEGREE 05 MINUTES 06 SECONDS WEST 33.00 FEET FROM THE NORTHWEST CORNER OF SAID 40 ACRE TRACT, SAID POINT OF BEGINNING BEING A SET IRON PIN; THENCE S 88 DEGREES 39 MINUTES 55 SECONDS EAST 616.00 FEET TO A SET IRON PIN; THENCE S 1 DEGREE 05 MINUTES 06 SECONDS WEST 1243.57 FEET TO A SET IRON PIN; THENCE ALONG THE EASTERLY RIGHT-OF-WAY OF U.S. HWY 71 THE FOLLOWING BEARINGS AND DISTANCES, N 56 DEGREES 31 MINUTES 38 SECONDS WEST 185.25 FEET, N 43 DEGREES 48 MINUTES 50 SECONDS WEST 205.25 FEET, N 49 DEGREES 09 MINUTES 27 SECONDS WEST 161.09 FEET, N 9 DEGREES 31 MINUTES 02 SECONDS WEST 162.10 FEET, N 2 DEGREES 55 MINUTES 49 SECONDS EAST 203.66 FEET, N 8 DEGREES 51 MINUTES 28 SECONDS WEST 136.37 FEET, N 29 DEGREES 44 MINUTES 24 SECONDS WEST 125.59 FEET, N 55 DEGREES 39 MINUTES 39 SECONDS WEST 125.84 FEET, N 71 DEGREES 47 MINUTES 52 SECONDS WEST 150.73 FEET; THENCE ALONG THE EASTERLY RIGHT-OF-WAY OF ARKANSAS HIGHWAY 265 N 6 DEGREES 34 MINUTES 47 SECONDS EAST 16.00 FEET TO A SET IRON PIN. THENCE LEAVING SAID RIGHT-OF-WAY S 88 DEGREES 39 MINUTES 55 SECONDS EAST 168.07 FEET TO A SET IRON PIN; THENCE N 1 DEGREE 05 MINUTES 06 SECONDS EAST 165.00 TO THE POINT OF BEGINNING, CONTAINING 12.44 ACRES, MORE OR LESS. FAYETTEVILLE, WASHINGTON COUNTY, ARKANSAS. SUBJECT TO THAT PORTION IN THE RIGHT OF WAY OF ARKANSAS HIGHWAY 265.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and

obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

5.6 Approval of Purchase of Property Located at 2300 S. Razorback Road, Fayetteville, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Joyce M. Ogden Family Trust for the purchase price of \$945,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 2300 S. Razorback Road in Fayetteville, Washington County, Arkansas, more particularly described as follows:

A PART OF THE NW ¼ OF THE NE ¼ OF SECTION 29, TOWNSHIP 16 NORTH, RANGE 30 WEST OF THE FIFTH PRINCIPAL MERIDIAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE SOUTHWEST CORNER OF THE NW ¼ OF THE NE ¼ OF SAID SECTION 29; THENCE S 56°37'36" e 115.24 FEET TO THE EASTERLY RIGHT OF WAY OF STATE HIGHWAY 265 (AS ACQUIRED IN 1995) FOR THE POINT OF BEGINNING AND RUN THENCE N 8°04'53" E ALONG SAID RIGHT OF WAY 82.24 FEET; THENCE N 23°32'05" E ALONG SAID RIGHT OF WAY 93.67 FEET; THENCE N 29°32'05" E ALONG SAID RIGHT OF WAY 93.67 FEET; THENCE N 33°29'18" E ALONG SAID RIGHT OF WAY 29.79 FEET; THENCE N 34°26'32" E ALONG SAID RIGHT OF WAY 15.26 FEET; THENCE N 41°34'02" E ALONG SAID RIGHT OF WAY 40.31 FEET; THENCE N 32°18'01" E ALONG SAID RIGHT OF WAY 105.49 FEET; THENCE N 28°11'31" E ALONG SAID RIGHT OF WAY 53.11 FEET; THENCE N 24°12'55" E ALONG SAID RIGHT OF WAY 100.49 FEET; THENCE S 87°23'09" E LEAVING SAID RIGHT OF WAY 652.89 FEET; THENCE S 2°35'15" W 567.66 FEET; THENCE N 86°37'38" W 897.72 FEET TO THE POINT OF BEGINNING AND CONTAINING 10.19 ACRES, MORE OR LESS, WASHINGTON COUNTY, ARKANSAS.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the

Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas, Fayetteville, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.7 Approval to Grant an Easement to CoxCom, Inc., UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Chairman and Secretary shall be and hereby are authorized to execute and deliver a non-exclusive utility easement to CoxCom, Inc., across, under and through the following described property situated in Washington County, Arkansas, to wit:

Utility Easement:

A part of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section Sixteen (16), Township Sixteen (16) North, Range Thirty (30) West, Washington County, Arkansas, being more particularly described as follows:

Commencing at the Southwest Corner of said SE 1/4 of the NW 1/4; thence N 02°58'43" E along the West Line of said SE 1/4 of the NW 1/4, a distance of 902.77 feet; thence S 86°47'40" E, a distance of 84.89 feet to the Point of Beginning, said point being at the intersection of the Easterly Right-of-Way of North Duncan Ave and the Southerly Right-of-Way of Williams Street; thence continuing S 86°47'40" E along the said Southerly Right-of-Way of Williams Street, a distance of 28.00 feet; thence S 02°56'15" W, a distance of 13.75 feet; thence N 86°47'40" W, a distance of 28.00 feet to the said Easterly Right-of-Way of North Duncan Ave; thence N 02°56'15" E along the said Easterly Right-of-Way of North Duncan Ave, a distance of 13.75 feet to the point of beginning, containing 385 square feet, more or less.

BE IT FURTHER RESOLVED THAT this right of way and easement shall be subject to review and approval by the General Counsel.

5.8 Approval to Grant an Easement to SWEPCO, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Chairman and Secretary shall be and hereby are authorized to execute and deliver a non-exclusive right of way and easement to Southwestern Electric

Power Company over and through a part of the following described property situated in Washington County, Arkansas, to wit:

A part of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section Sixteen (16), Township Sixteen (16) North, Range Thirty (30) West, Washington County, Arkansas, being more particularly described as follows:

Commencing at the Southwest Corner of said SE 1/4 of the NW 1/4; thence N 02°58'43" E along the West Line of said SE 1/4 of the NW 1/4, a distance of 902.77 feet; thence S 86°47'40" E, a distance of 84.89 feet to the Point of Beginning, said point being at the intersection of the Easterly Right-of-Way of North Duncan Ave and the Southerly Right-of-Way of Williams Street; thence continuing S 86°47'40" E along the said Southerly Right-of-Way of Williams Street, a distance of 28.00 feet; thence S 02°56'15" W, a distance of 13.75 feet; thence N 86°47'40" W, a distance of 28.00 feet to the said Easterly Right-of-Way of North Duncan Ave; thence N 02°56'15" E along the said Easterly Right-of-Way of North Duncan Ave, a distance of 13.75 feet to the point of beginning, containing 385 square feet, more or less.

BE IT FURTHER RESOLVED THAT this right of way and easement shall be subject to review and approval by the General Counsel.

5.9 Discussion Concerning Future Natural Gas Requirements for the Campus, UAF:

Vice Chancellor for Finance Donald O. Pederson led a discussion concerning the future natural gas requirements for the University of Arkansas, Fayetteville.

The implementation of the Combined Heat and Power system will significantly reduce purchased electricity requirements and the associated greenhouse gas emissions, but will also increase natural gas consumption by 80 percent, or by approximately 300,000 million cubic feet per year. The return on investment of the Combined Heat and Power project is highly sensitive to the long-term total cost of natural gas; therefore, purchasing and delivering natural gas to the University at the lowest possible cost over the 25 year design life of the plant is of the utmost importance to reduce project financial risk.

Currently, the University procures natural gas in a deregulated arrangement whereby the commodity supply (the natural gas) is competitively purchased from a third party supplier who is not affiliated with the regulated gas utility. The commodity gas is then delivered through both interstate and local distribution pipeline systems to the local distribution system, which is paid to transport the gas to the University Heating Plant. In the case of the University, the local distribution system is owned and operated by SourceGas Arkansas and is regulated by the Arkansas Public Service Commission.

Local distribution system transportation charges comprise approximately 12 percent of the total gas cost to the University. SourceGas has recently filed a request with the Arkansas Public Service Commission to increase local distribution rates by approximately 47 percent, which would be a net increase in gas transportation costs by \$160,000 per year.

The University has two options for future natural gas transportation and procurement. The SourceGas option continues the current procurement and transportation arrangement. Since the Combined Heat and Power system requires the supply of natural gas at a high pressure (300 psig vs. 28 psig current), SourceGas will have to make capital investments to replace portions of their existing service piping to accommodate the higher pressure. No firm cost of service proposal has been made to the University by SourceGas to date to amortize the cost of the pipeline upgrade. With the Bypass Pipeline option, the University can elect to have a stand-alone pipeline constructed that will deliver gas directly from a nearby high pressure interstate pipeline to the University. This option effectively bypasses the SourceGas local distribution system and eliminates those regulated transportation charges. A detailed engineering feasibility study for the bypass has been completed, which shows a potential 4.6-mile pipeline at a cost of \$6.9 million. A 40 year Life Cycle Cost Analysis has been completed comparing the Bypass Pipeline Option to the SourceGas Option. The recommended strategy is to pursue both options simultaneously until one option is proved to be financially superior. A Request for Proposal will be issued in January 2014 for the construction and operation of a bypass pipeline, which will provide true costs for the bypass project. In addition, the University has filed a petition to intervene in the SourceGas rate case, which has been approved by the Public Service Commission.

5.10 Approval to Grant an Easement to SourceGas Arkansas, Inc., Savoy Station, AGRI:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Chairman and Secretary shall be and hereby are authorized to execute and deliver a non-exclusive right of way easement to SourceGas Arkansas, Inc., to survey, construct, install, inspect, maintain, renew, repair, remove, replace and operate a pipeline or pipelines and appurtenances, including all above-ground structures associated therewith, for the transportation of natural gas or any other substance which can be transported by pipeline, in, on, over, under, upon and through the following described lands, situated in portions of Section 20, Township 17 North, Range 31 West of the Fifth Principal Meridian, County of Washington, State of Arkansas, more particularly described as follows:

A part of Section 20, Township 17 North, Range 31 West of the 5<sup>th</sup> Principal Meridian, County of Washington, State of Arkansas, more fully described in Deed Book 447 Page 339.

Tract 8: A twenty (20) foot permanent easement beginning in the Southeast corner, thence running West and ending in the Southwest corner, all being adjacent and parallel to the North Right-of-Way of North U of A Beef Farm Road, (WC 845), Fayetteville, Arkansas.

Tract 8 E: A twenty (20) foot permanent easement beginning in the Southeast corner, thence running West and ending in the Southwest corner, all being adjacent and parallel to the North Right-of-Way of North U of A Beef Farm Road (WC 845), Fayetteville, Arkansas.

Tract 8 W: A twenty (20) foot permanent easement beginning in the Southeast corner, thence running West approximately four hundred sixty-five (465) feet and ending, all being adjacent and parallel to the North Right-of-Way of North U of A Beef Farm Road, (WC 845), Fayetteville, Arkansas.

Also, a twenty (20) foot temporary construction easement adequate to lay the line, for all three above tracts.

BE IT FURTHER RESOLVED THAT this right of way and easement shall be subject to review and approval by the General Counsel.

5.11 Ratification of the Naming of the Cooperative Extension Annex Conference Room as the Ewell 'Pete' Welch Boardroom, AGRI:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following resolution is hereby ratified, confirmed and approved effective as of December 5, 2013:

WHEREAS, Ewell "Pete" Welch has served as Executive Vice President of the Arkansas Farm Bureau for eleven years and with the Arkansas Farm Bureau a total of 36 years; and

WHEREAS, Ewell made enormous and innumerable contributions to Arkansas agriculture and rural communities; and

WHEREAS, Ewell served on the Agricultural Development Council to advise and assist the Vice President of Agriculture; and

WHEREAS, Ewell has supported and helped serve the youth of the state through both 4-H and FFA; and



WHEREAS, Ewell served on the 4-H Foundation Board for many years as well as serving as President; and

WHEREAS, Ewell served on the Advisory Board to the LeadAR leadership program that the Cooperative Extension Service administers; and

WHEREAS, Ewell's leadership in combining the three land grant university missions of research, Extension and teaching has been evident throughout his career; and

WHEREAS, Ewell was instrumental in establishing the Alumni Society of the Dale Bumpers College of Agricultural, Food and Life Sciences while serving as an officer from 2000 to 2005; and

WHEREAS, Ewell received the 2005 Outstanding Alumnus Award by the Bumpers College; and

WHEREAS, the University of Arkansas System Division of Agriculture is grateful for Ewell's support during his work on the commodity research promotion boards, to the 4-H Foundation, to LeadAR, to the Agricultural Development Council, to the coordination of the Farm Bill and state legislation, to the Bumpers College Alumni Society, and many more activities; and

WHEREAS, Ewell Welch retired from the Arkansas Farm Bureau in 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Mr. Ewell Welch in recognition for years of service to the Division of Agriculture, Cooperative Extension Service, 4-H, and Arkansas Agriculture; hereby names the Cooperative Extension Annex Conference Room as the "Ewell 'Pete' Welch Boardroom"; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to him.

5.12 Approval of Purchase of Property Located at 2613 S. Fillmore, Little Rock, UALR:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Harold G. Simmons, Jr., Larry Wayne Simmons and Donna J. Little, Trustees of the Harold G. Simmons Revocable Trust for the purchase price of \$57,000, and on other terms and conditions set forth in the Offer and Acceptance dated December 13, 2013, to purchase certain property situated at 2613 S. Fillmore in Little Rock, Pulaski County, Arkansas, more particularly described as follows:

Lot 9, Block 60, Cherry and Cox Addition to the City of Little Rock, Pulaski County, Arkansas.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas at Little Rock, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas at Little Rock shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.13 Selection of Firms to Provide Professional On-Call Services, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the University of Arkansas for Medical Sciences is authorized to select:

Architect/Engineering Services

Brown Engineers  
PSW Architects  
RPPY  
SCM Architects  
Taggart Architects  
The Clark Enersen Partners  
TME

Commissioning Services

TME  
Sebesta Blomberg  
SSR  
Comfort Systems

Energy Services

Viridian  
TME

Landscape Architects

CraftonTull A/E  
EDG

to provide on-call professional services to fill fifteen contract positions for the University of Arkansas for Medical Sciences.

5.14 Approval of Purchase of Property Located at 612 South 12<sup>th</sup> Street in Fort Smith, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves a certain purchase and sale agreement

with Fort Smith HMA, LLC, for the purchase of the following described properties situated in Sebastian County, Arkansas, to wit:

Lot 7A and Lot 12, Block 50, Fitzgerald Addition to the City of Fort Smith, Arkansas; Lots 7 and 8, Block 63, Fitzgerald Addition to the City of Fort Smith, Arkansas. Said property is also designated by the following tax parcels:

Tax Parcel 12763-0007-00050-00 – 612 South 12<sup>th</sup> Street, Ft. Smith, AR  
Tax Parcel 12763-0002-00207-00 – 505 South 12<sup>th</sup> Street, Ft. Smith, AR  
Tax Parcel 12763-0006-00207-00 – 513 South 12<sup>th</sup> Street, Ft. Smith, AR  
Tax Parcel 12763-0003-00207-00 – 511 South 12<sup>th</sup> Street, Ft. Smith, AR  
Tax Parcel 12763-0001-00207-00 – 501 South 12<sup>th</sup> Street, Ft. Smith, AR  
Tax Parcel 12763-0008-00063-00 – South 14<sup>th</sup> Street, Ft. Smith, AR.

BE IT FURTHER RESOLVED THAT the purchase shall be upon the terms and conditions set forth in the Purchase and Sale Agreement, and specifically shall require the Seller furnish a commitment for title insurance on the property showing good and merchantable title in the Seller subject only to use restrictions, the right of first refusal, and permitted exceptions as set forth in the Agreement. The President, Vice President for Administration or Vice President for Finance shall be, and hereby are, authorized to execute such documents and instruments as may be necessary in connection with the closing of the purchase and may delegate to one or more officers of UAMS authority to execute such documents and instruments provided they have been reviewed by the General Counsel.

5.15 Approval to Grant an Easement to the Drew Central School District, UAM:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Chairman and Secretary shall be, and hereby are, authorized to execute and deliver a right-of-way and non-exclusive easement to Drew Central School District to place, lay, bury, construct, install, operate, repair, maintain, renew, rebuild, replace, upgrade and expand fiber optic cables or other cables in, on, over, under, through and/or across the following described lands, situated in portions of Section 10, Township 13 South, Range 7 West, Drew County, Arkansas, more particularly described as follows:

Five foot wide strip of land off the entire west side of the middle part of the S  $\frac{1}{2}$  SW  $\frac{1}{4}$  NE  $\frac{1}{4}$  - Section 10- Township 13 South- Range 7 West; being .20 acres more or less.

BE IT FURTHER RESOLVED THAT this easement shall be subject to review and approval by the General Counsel.

5.16 Approval of Purchase of Property Located at 430 N. 53<sup>rd</sup> Street, Fort Smith, UAFS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Kingdom Ventures, Inc. for the purchase price of \$96,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 430 North 53<sup>rd</sup> Street in Fort Smith, Sebastian County, Arkansas, more particularly described as follows:

Lot 3, Looper Place, an addition to the City of Fort Smith, Sebastian County, Arkansas.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas at Fort Smith, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas at Fort Smith, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.17 Approval of Purchase of Property Located at 532 N. 49<sup>th</sup> Street, Fort Smith, UAFS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Sally Kauer-Durkee for the purchase price of \$105,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 532 North 49<sup>th</sup> Street in Fort Smith, Sebastian County, Arkansas, more particularly described as follows:

Lot 2, Sherwood Forest, an addition to the City of Fort Smith, Sebastian County, Arkansas.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas at Fort

Smith, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas at Fort Smith, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.18 Approval of Purchase of Property Located at 522 N. 49<sup>th</sup> Street, Fort Smith, UAFS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an Offer and Acceptance with Verneil Hixson and Marsha Willis for the purchase of price of \$89,000, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property located at 522 North 49<sup>th</sup> Street in Fort Smith, Sebastian County, Arkansas, more particularly described as follows:

Lot 4, Sherwood Forest, an addition to the City of Fort Smith, Sebastian County, Arkansas.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas at Fort Smith, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas at Fort Smith, shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at such time as deemed appropriate.

5.19 Approval of Purchase of Approximately 9.67 acres in Morrilton, Conway County, UACCM:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an exchange of property and additional compensation to Gene Ruffiner for the purchase price of \$511,750, and on other terms and conditions set forth in the Offer and Acceptance, to obtain certain property situated

at Poor Farm Road and West Campus Drive in Morrilton, Conway County, Arkansas, more particularly described as follows:

Tract 1

A portion of the SW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 8, Township 6 North, Range 16 West, Conway County, Arkansas, being more particularly described as follows: Starting at a set cotton picker spindle for the SW corner of Section 8; Thence N01°47'27"E along the section line a distance of 830.33 feet; Thence S88°18'55"E a distance of 40.04 feet to a found 5/8" rebar/cap; Thence N03°32'52"E along the east right of way line (R/W) line of Highway 247 a distance of 48.01 feet to a set 5/8" rebar/cap, also being the point of beginning; Thence N03°32'52"E along said R/W line a distance of 115.05 feet to a found concrete R/W monument; Thence S88°51'19"E a distance of 377.25 feet to a set 5/8" rebar/cap; Thence S02°00'13"W a distance of 115.00 feet to a set 5/8" rebar/cap; Thence N88°50'58"W a distance of 380.35 feet to the point of beginning and containing 1.00 acres, more or less.

Tract 2

A portion of the SW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 8, Township 6 North, Range 16 West, Conway County, Arkansas, being more particularly described as follows: Starting at a set cotton picker spindle for the SW corner of Section 8; Thence N01°47'27"E along the section line a distance of 830.33 feet; Thence S88°18'55"E a distance of 40.04 feet to a found 5/8" rebar/cap, also being the point of beginning; Thence N03°32'52"E along the east right of way (R/W) line of Highway 247 a distance of 48.01 feet to a set 5/8" rebar/cap; Thence S88°50'58"E a distance of 380.35 feet to a set 5/8" rebar cap; Thence N02°00'13"E a distance of 115.00 feet to a set 5/8" rebar/cap; Thence S88°51'19"E a distance of 884.07 feet to a set 5/8" rebar/cap; Thence S02°17'14"W along the east line of the SW $\frac{1}{4}$  of the SW $\frac{1}{4}$  a distance of 669.90 feet to a found 5/8" rebar/cap; Thence N88°18'55"W a distance of 304.64 feet to a found 5/8" rebar/cap; Thence N78°25'52"W along the north R/W line of University Blvd a distance of 117.55 feet to a found 5/8" rebar/cap; Thence N01°47'27" E a distance of 474.82 feet to a found 5/8" rebar/cap; Thence N88°18'55"W a distance of 839.96 feet to the point of beginning and containing 8.67 acres, more or less.

As part payment for said property, the Board of Trustees of the University of Arkansas agrees to convey to Gene Ruffiner the property located in Morrilton, Conway County, Arkansas, more particularly described as follows:

A portion of the SE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 8, Township 6 North, Range 16 West, Conway county, Arkansas, being more particularly described as follows:

Starting at a found 5/8" rebar for the S<sup>1</sup>/<sub>4</sub> corner of Section 8, also being the point of beginning; Thence N87°58'11"W along the section line a distance of 1305.56 feet to a found 1/2" rebar for the SW corner of the SE<sup>1</sup>/<sub>4</sub> of the SW<sup>1</sup>/<sub>4</sub>; Thence N02°17'15"E along the West line of the SE<sup>1</sup>/<sub>4</sub> of the SW<sup>1</sup>/<sub>4</sub> a distance of 189.64 feet to a found 5/8" rebar/cap, also being a point on the South right of way (R/W) line of University Blvd; Thence S83°29'24"E along said R/W line a distance of 417.02 feet to a found 5/8" rebar/aluminum cap; Thence S87°53'34"E along said R/W line a distance of 461.85 feet to a found 5/8" rebar/aluminum cap; Thence S84°17'06"E along said R/W line a distance of 243.31 feet to a found 5/8" rebar/cap; Thence N86°57'48"E along said R/W line a distance of 186.98 feet to a found 5/8" rebar/aluminum cap; Thence S02°44'14"W along the East line of the SE<sup>1</sup>/<sub>4</sub> of the SW<sup>1</sup>/<sub>4</sub> a distance of 157.34 feet to the point of beginning and containing 4.78 acres, more or less.

BE IT FURTHER RESOLVED THAT the property acquired from Mr. Ruffiner shall be subject to a determination by the General Counsel that he has good and merchantable title to the property and to obtaining an acceptable Phase I environmental assessment unless waived by campus officials after inspection of the property. The Vice President for Administration, the Vice Chancellor for Finance and Administration of the University of Arkansas Community College at Morrilton, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

BE IT FURTHER RESOLVED THAT the Chairman and Secretary shall be, and hereby are, authorized to execute and deliver a warranty deed to Gene Ruffiner for the University's property.

BE IT FURTHER RESOLVED THAT the appropriate officials of the University of Arkansas Community College at Morrilton shall be, and hereby are, authorized to contract for the demolition and removal of structures situated upon the property at Poor Farm Road and West Campus Drive at such time as deemed appropriate.

5.20 Selection of an Architectural Firm to Provide Professional On-Call Design Services, PCCUA:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Phillips Community College of the University of Arkansas is authorized to select SCM Architects to provide professional on-call architectural services for Phillips Community College of the University of Arkansas.

6. Authorization for Expense Reimbursement for Each Board Member for Performing Official Board Duties for Calendar Year 2014:

Upon motion by Trustee von Grep and second by Trustee Pryor, the Board adopted the following resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board of Trustees, by a majority vote of the total membership, authorizes expense reimbursement for each board member for performing official board duties in calendar year 2014.

BE IT FURTHER RESOLVED THAT the action by the Board will be fully documented in the official minutes of the meeting held on January 24, 2014.

7. Ratification of Honorary Degrees Awarded at December 2013 Commencement, UAF:

Upon motion by Trustee Gibson and second by Trustee Rutledge, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following honorary degrees and awards granted at the December 2013 commencement ceremonies are hereby ratified, confirmed and approved:

University of Arkansas, Fayetteville:

Sister Helen Prejean, Doctor of Arts and Humane Letters  
Frances C. James, Doctor of Arts and Sciences

8. Campus Report: Chancellor Daniel W. Rahn, University of Arkansas for Medical Sciences:

UAMS Chancellor Dan Rahn gave brief remarks about UAMS and answered questions related to his Thursday presentation. He showed a video on "Team UAMS" and introduced Physician Assistant student Courtney Mosley who spoke on her experiences as president of the inaugural PA class at UAMS.

9. President's Report: Donald R. Bobbitt, University of Arkansas System:

President Bobbitt updated the Board on the progress concerning the Board's charge to coordinate and expand online education across the UA System. Over the past year, Dr. Michael Moore and Dr. Dan Ferritor have traveled to each campus to visit with groups of students and faculty about their experiences with online education. They also met with several groups of employers across the state about their workforce needs. Additionally,



weekly meetings of internal system staff were held to lay the framework for potential strategies.

Dr. Bobbitt believes that public higher education can do more to offer high quality, affordable online options to those students who are turning to the for-profit sector. He also believes that flexible, affordable online programs can help in reaching Governor Beebe's goal to double the number of Arkansans with degrees by 2025.

UA institutions have done their best to respond to the online market while maintaining their individual missions. One successful effort has been the work of the UA System Online Consortium, which includes UACCH, UACCB and PCCUA. These campuses work collectively to share faculty and resources in an online associate's degree program. While this program currently operates on a rather small budget and scale, it can be a model for future collaborative efforts in the system and it demonstrates the value of a multi-institutional approach in solving a common problem.

A special Board meeting focused on plans for a system-led online education initiative will be scheduled in the coming weeks. Part of this effort will be expanding the UA System Online Consortium to include all the campuses in the system that wish to participate in the project. Because UA institutions rightly tailor their administrative processes, academic calendars and much of their instructional focus to face-to-face students, a new system-led initiative can add an important component to UA education offerings by providing opportunities to those who are currently turning to for-profit universities as well as to those undereducated adults in Arkansas who need to return to college to improve their knowledge and skills for the modern workforce. An investment in improving educational attainment is the single best investment the UA System can make.

10. Approval of a Proposal to Add a Graduate Certificate in Auditory Based Intervention in the Department of Audiology and Speech Pathology, UAMS:

Chancellor Daniel W. Rahn, University of Arkansas for Medical Sciences, presented a request for approval of a proposal to add a new Graduate Certificate in Auditory Based Intervention. Upon motion by Trustee Broughton and second by Trustee Waldrip, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas for Medical Sciences to add a new Graduate Certificate in Auditory Based Intervention is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years, the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

11. Notification of a Proposal to Change the Name of the Ph.D. in Health Systems Research to the PhD in Health Systems and Services Research in the Fay W. Bozeman College of Public Health, UAMS:

Chancellor Daniel W. Rahn, University of Arkansas for Medical Sciences, notified the Board of a proposal to change the name of the Ph.D. degree in Health Systems Research to the Ph.D. in Health Systems and Services Research in the UAMS Fay W. Bozeman College of Public Health. Adding 'Services' to the program title will increase recognition and interest in the program since many students, researchers and programs identify with "Health Services Research." This change will more aptly describe the program according to standards in the profession.

12. Approval of a Proposal to Add a Graduate Certificate in Community Engaged Public Health, UAMS:

Chancellor Daniel W. Rahn, University of Arkansas for Medical Sciences, requested approval of a proposal to add new a Post-baccalaureate Certificate in Community Engaged Public Health (CEPH) in the Fay W. Bozeman College of Public Health. Upon motion by Trustee Goodson and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas for Medical Sciences to create a program leading to a Post-baccalaureate Certificate in Community Engaged Public Health is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years, the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

13. Approval of a Proposal to Create a Bachelor of Science in Education in Special Education in the Department of Curriculum and Instruction, College of Education and Health Professions, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to offer a new Bachelor of Science in Education (BSE) in Special Education in the Department of Curriculum and Instruction within the College of Education and Health Professions. The proposed program would enable students to major in special education at

the undergraduate level and be eligible for Arkansas licensure as a K-12 special education teacher upon graduation. Upon motion by Trustee Broughton and second by Trustee Goodson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to offer a new Bachelor of Science in Education in Special Education in the Department of Curriculum and Instruction within the College of Education and Health Professions is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

14. Approval of a Proposal to Create a Bachelor of Arts in Interdisciplinary Studies (to Include On-Line Offering), UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add a new Bachelor of Arts degree in Interdisciplinary Studies managed by the Dean's Office within the J. William Fulbright College of Arts and Sciences. The new Bachelor of Arts in Interdisciplinary Studies degree will be targeted toward highly motivated students whose interests, needs and talents are not reflected or met by existing majors. Upon motion by Trustee Waldrip and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a new Bachelor of Arts degree in Interdisciplinary Studies managed by the Dean's Office within the J. William Fulbright College of Arts and Sciences, effective fall 2014, is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

15. Approval of a Proposal to Create a New Minor in Criminal Justice in the Department of Sociology and Criminal Justice, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a a proposal to add a minor in Criminal Justice in the Department of Sociology and Criminal

Justice within the J. William Fulbright College of Arts and Sciences. Establishing a minor in criminal justice that will enable students to customize their degrees to their specific goals, education, and credentials in criminal justice, can help further their career pursuits and marketability in areas in which justice knowledge is not the primary requirement, but it is certainly relevant and useful. Upon motion by Trustee von Grep and second by Trustee Rutledge, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a new minor in Criminal Justice in the Department of Sociology and Criminal Justice within the J. William Fulbright College of Arts and Sciences is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

16. Approval of a Proposal to Create a New Minor in UAteach, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add a minor in UAteach in the Department of Curriculum and Instruction within the College of Education and Health Professions. The UAteach program is an academic teacher preparation program where students major in a STEM area and complete courses necessary for successful application for a teaching license. By creating the minor in UAteach, students will be able to have their completion of licensure coursework recognized, and creating the minor will also enable better advising of students seeking licensure. Upon motion by Trustee Broughton and second by Trustee Waldrip, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a minor in UAteach in the Department of Curriculum and Instruction within the College of Education and Health Professions is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

17. Approval of a Proposal to Create a New Bachelors Certificate in Geospatial Technology, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add a Bachelors Certificate in Geospatial Technology in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences. The online Bachelors Certificate in Geospatial Technology is designed for working professionals who wish to develop basic skills in the emerging field of geospatial technologies. Upon motion by Trustee von Grep and second by Trustee Rutledge, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a Bachelors Certificate in Geospatial Technology in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

18. Approval of a Proposal to Create a New Geophysics Concentration in the Bachelor of Science in Geology, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add a concentration in Geophysics to the Bachelor of Science degree in Geology in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences. Upon motion by Trustee Hyneman and second by Trustee von Grep, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a concentration in Geophysics to the Bachelor of Science degree in Geology in the Department of Geosciences within the J. William Fulbright College of Arts and Sciences is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

19. Approval of a Proposal to Create a New Geophysics Concentration in the Bachelor of Science in Physics, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add a concentration in Geophysics to the Bachelor of Science in Physics degree in the Department of Physics within the J. William Fulbright College of Arts and Sciences. Upon motion by Trustee Rutledge and second by Trustee Waldrip, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to add a concentration in Geophysics to the Bachelor of Science in Physics degree in the Department of Physics within the J. William Fulbright College of Arts and Sciences is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

20. Approval of a Proposal to Offer the LL.M. Program in Agricultural and Food Law via Distance Education, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to add an online degree option for the Master of Laws in Agricultural and Food Law (LL.M.) in the School of Law. The LL.M. program in Agricultural and Food Law is the only LL.M. program in the United States that offers the LL.M. degree in this area of study. Because the University's students come from a national and international market, the program is particularly affected by the demand for distance education. Upon motion by Trustee Rutledge and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to offer an online degree option for the Master of Laws in Agricultural and Food Law (LL.M.) in the School of Law is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

21. Approval of a Proposal to Delete the Master of Arts in Teaching, Childhood Education, STEM Concentration, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a proposal to delete the science, technology, engineering, and mathematics (STEM) concentration for the Master of Arts in Teaching in Childhood Education in the Department of Curriculum and Instruction within the College of Education and Health Professions. STEM will be an area of study not a concentration. A graduate certificate will remain available. Upon motion by Trustee Rutledge and second by Trustee von Grep, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville to delete the science, technology, engineering, and mathematics (STEM) concentration for the Master of Arts in Teaching in Childhood Education in the Department of Curriculum and Instruction within the College of Education and Health Professions is hereby approved.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

22. Approval of Exemptions and Adjustments for Compliance with the 60/120 Requirement of Act 747, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of exemptions to the 120 hour requirement for four programs, and a reduction to 120 hours for five programs, as set out in the resolution. Upon motion by Trustee von Grep and second by Trustee Pryor, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas, Fayetteville, to exempt the following degree programs from the minimum 60/120 hour requirement is hereby approved:

College of Education and Health Professions:

Bachelor of Science in Education, Elementary Education Licensure program

Bachelor of Science in Education Childhood Education program

(The request is being made in response to the Arkansas Department of Education's changes in teacher licensure from a PreKindergarten-4<sup>th</sup> grade license to Kindergarten-6<sup>th</sup> grade license.)

Fay Jones School of Architecture:

Bachelor of Architecture program

Bachelor of Landscape Architecture program

BE IT FURTHER RESOLVED THAT the following degree programs at the University of Arkansas, Fayetteville, are reduced to comply with Act 747 of 2011:

Bachelor of Science in Medical Science  
Bachelor of Fine Arts in Art Education

Fay Jones School of Architecture:

Bachelor of Science in Architectural Studies  
Bachelor of Science in Landscape Architectural Studies  
Bachelor of Interior Design

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

23. Notification of a Proposal to Move the PhD Program in Environmental Dynamics from the J. William Fulbright College of Arts and Sciences to the Graduate School, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, notified the Board of a proposal to move the Ph.D. program in Environmental Dynamics from the J. William Fulbright College of Arts and Sciences to the Graduate School, effective February 1, 2014. The interdisciplinary Ph.D. program in Environmental Dynamics began with the cooperation of a number of academic departments, particularly anthropology and geosciences, within Fulbright College. Now that the participation includes departments outside of Fulbright College, it is consistent with University policy to move the administrative location of the program to the Graduate School which houses all cross-college interdisciplinary graduate programs.

24. Notification of a Proposal to Move the PhD Program in Educational Statistics and Research and all Certificates Associated with the Education Statistics and Research Methods Area to the Department of Rehabilitation, Human Resources, and Communication Disorders from the Department of Curriculum and Instruction, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, notified the Board of a proposal to move the Ph.D. in Educational Statistics and Research Methods program and all associated certificates from the Department of Curriculum and Instruction to the Department of Rehabilitation, Human Resources, and Communication Disorders. The Educational Statistics and Research Methods program consists of the Ph.D. in Educational Statistics and Research Methods and Graduate Certificates in the following areas: Educational Measurement, Educational Program Evaluation, Educational Psychology, and Educational Statistics and Research Methods. Moving the academic program of Educational Statistics



and Research Methods from the Department of Curriculum and Instruction to the Department of Rehabilitation, Human Resources, and Communication Disorders will better align the Department of Curriculum and Instruction as an all-educator licensing unit, and the change will place all of the graduate professional programs without undergraduate majors in the same academic unit.

25. Notification of a Proposal to Change the Name of the Master of Education in Secondary Education to the Master of Education in Career and Technical Education, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, notified the Board of a proposal to change the name of the Master of Education in Secondary Education to the Master of Education in Career and Technical Education in the Department of Curriculum and Instruction within the College of Education and Health Professions. The name change is proposed for the purpose of providing a more accurate name for the existing program. Previously, the Master of Education in Secondary Education offered curriculum options for several programs in the department. With the approval of the Master of Education in Curriculum and Instruction, the Master of Education in Secondary Education is no longer a degree title that represents the existing program of Career and Technical Education. Course requirements will not change.

26. Approval of Intent to Issue Bonds, UAF:

Chancellor G. David Gearhart, University of Arkansas, Fayetteville, requested approval of a resolution expressing the Board's intent to issue bonds up to \$3,650,000 that would finance the completion of the Central Heating Plant Project previously approved by the Board. Upon motion by Trustee von Grep and second by Trustee Gibson, the following resolution was adopted (Trustee Rutledge abstained):

RESOLUTION

EXPRESSING THE INTENT OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS TO ISSUE BONDS AND TO REIMBURSE FROM THE PROCEEDS OF BONDS CERTAIN COSTS INCURRED ON OR FOR THE FAYETTEVILLE CAMPUS OF THE UNIVERSITY IN RENOVATING THE CENTRAL HEATING PLANT BUILDING AND UPGRADING THE PRODUCTION INFRASTRUCTURE THEREFOR; AND SETTING FORTH OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees (the "Board") of the University of Arkansas (the "University") is authorized under the Constitution and laws of the State of Arkansas, including particularly Act No. 62 of 1947 (codified at Sections 6-62-301 et seq. of the Arkansas Code Annotated) (the "Act") to borrow money for the acquisition, construction,

renovation, improvement, and equipping of buildings, structures, parking facilities, and other capital improvements which the Board deems proper or suitable for the purposes of the University; and

WHEREAS, the Board has determined that there is a need for financing certain capital improvements on or for the Fayetteville campus of the University (the "Fayetteville Campus"), specifically renovating the Central Heating Plant Building and upgrading the production infrastructure therefor (the "Central Heating Plant Project"); and

WHEREAS, the Board has heretofore issued its Various Facility Revenue Bonds (Fayetteville Campus), Series 2013A (the "Series 2013A Bonds") to finance the cost of the Central Heating Plant Project; and

WHEREAS, due to increased costs, as recently determined by near final construction documents, the Board will need additional funds to complete the Central Heating Plant Project and can obtain such funds by the issuance of bonds (the "Bonds"), under the authority of the Act; and

WHEREAS, it is anticipated that the principal amount of the Bonds to be allocated to the Central Heating Plant Project will not exceed \$3,650,000; and

WHEREAS, the Board intends to secure and repay the Bonds from a pledge of tuition, certain student fees and certain other auxiliary revenues from the Fayetteville Campus; and

WHEREAS, the Board intends that prior to the issuance of the Bonds certain costs relating to the Central Heating Plant Project will be incurred and paid from certain accounts established and administered by the University that are not funded with proceeds of the Series 2013A Bonds; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Central Heating Plant Project from the proceeds of the Bonds and desires that, with respect to the Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, on November 22, 2013, the Board adopted a Resolution (the "2013B Bond Resolution") expressing its intent to issue bonds (the "2013B Authorized Bonds") for financing certain capital improvements on or for the Fayetteville campus of the University (the "Fayetteville Campus"), specifically (a) the acquisition, construction, renovation, furnishing and equipping of a residence facility to be used by the Pi Kappa Alpha Fraternity, (b) the acquisition of the Cato Springs Research Center building, grounds and adjacent property, and (c) the acquisition, construction, improvement, renovation, equipping and/or

furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property for the Fayetteville Campus; and

WHEREAS, the Board intends to issue the Bonds and the 2013B Authorized Bonds as part of one bond issue pursuant to a definitive resolution to be subsequently adopted for this purpose;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the University of Arkansas:

Section 1. The Board intends to issue the Bonds, in an amount not to exceed \$3,650,000, for the purposes of financing a portion of the costs of accomplishing the Central Heating Plant Project along with the costs of issuing the Bonds and the payment of fees to bond counsel, underwriters, architects, engineers, financial advisor and other professionals engaged by the Board to accomplish the Central Heating Plant Project. No such Bonds will be issued until the final terms of the proposed issuance have been presented to and approved by the Board. The Bonds shall be secured by a pledge of tuition, certain student fees and certain other auxiliary revenues from the Fayetteville Campus.

Section 2. The Bonds shall be issued as part of an issue of bonds that shall include the 2013B Authorized Bonds. Such bond issue may also combine bonds to be subsequently presented to and approved by the Board. The terms and provisions of the 2013B Bond Resolution as they relate to the issuance and sale of the 2013B Authorized Bonds shall apply to the Bonds unless inconsistent with the terms of this Resolution.

Section 3. Costs incurred in accomplishing the Central Heating Plant Project prior to the issuance of the Bonds will be paid from certain funds and accounts established and administered by the University. The Board intends to use certain proceeds from the issuance of the Bonds to reimburse such accounts. This Resolution shall constitute an “official intent” for purposes of the Regulation.

Section 4. The President of the University and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Central Heating Plant Project.

27. Approval of a Proposal to Place the Master of Science in Taxation on Inactive Status, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, addressed the UALR agenda items since Chancellor Joel E. Anderson is recuperating from surgery. Dr. Toro presented a request for approval of a proposal to place the Master of Science in Taxation on inactive

status due to lack of demand and low enrollment. Upon motion by Trustee Rutledge and second by Trustee Gibson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas at Little Rock to place the Master of Science in Taxation on inactive status is hereby approved.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

28. Approval of a Proposal to Place the Rehabilitation Teaching Emphasis in the Master of Arts in Rehabilitation of the Blind on Inactive Status, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, requested approval of a proposal to place the Emphasis in Rehabilitation Teaching in the Master of Arts in Rehabilitation of the Blind on inactive status. All students that were in this program have completed their degrees. Upon motion by Trustee von Grep and second by Trustee Gibson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas at Little Rock to place the Emphasis in Rehabilitation Teaching program in the Master of Arts in Rehabilitation of the Blind on inactive status is hereby approved.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

29. Approval of a Proposal to Delete the Bachelor of Applied Technology, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, requested approval of a proposal to delete the Bachelor of Applied Technology degree program due to a lack of demand and low enrollment. Upon motion by Trustee Broughton and second by Trustee Goodson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas at Little Rock to delete the Bachelor of Applied Technology degree program is hereby approved.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Higher Education Coordinating Board for appropriate action.

30. Notification of a Proposal to Change the Name of the Master of Science in Management Information Systems to the Master of Science in Business Information Systems, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, notified the Board of a proposal to change the title of the Master of Science in Management Information Systems to the Master of Science in Business Information Systems. In addition, UALR proposes to move the program from the Department of Management to the newly formed Department of Business Information Systems. The proposed name change will more accurately reflect the content and focus of the major.

31. Notification of a Proposal to Change the Name of the Graduate Certificate in Management Information Systems to the Graduate Certificate in Business Information Systems, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, notified the Board of a proposal to change the title of the Graduate Certificate in Management Information Systems to the Graduate Certificate in Business Information Systems. In addition, UALR proposes to move the program from the Department of Management to the newly formed Department of Business Information Systems.

32. Notification of a Proposal to Change the Name of the Bachelor of Business Administration in Management Information Systems to the Bachelor of Business Administration in Business Information Systems, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, notified the Board of a proposal to change the title of the Bachelor of Business Administration in Management Information Systems to the Bachelor of Business Administration in Business Information Systems. In addition, UALR proposes to move the program from the Department of Management to the newly formed Department of Business Information Systems.

33. Notification of a Proposal to Change the Name of the Minor in Management Information Systems to the Minor in Business Information Systems, UALR:

Provost Zulma Toro, University of Arkansas at Little Rock, notified the Board of a proposal to change the title of the Minor in Management Information Systems to the Minor in Business Information Systems and move the minor from the Department of Management to the newly formed Department of Business Information Systems.

34. Approval of a Proposal to Add a Certificate of Proficiency in Robotics, UAFS:

Chancellor Paul B. Beran, University of Arkansas at Fort Smith, requested approval of a proposal to add a Certificate of Proficiency in Robotics, effective fall 2014. Robotics is becoming a desired enhancement to existing and new production processes that affords

businesses an opportunity to compete in the global marketplace. The Certificate of Proficiency in Robotics will introduce students to robotics, allow them to develop hands-on skills in installing, commissioning, and maintaining a robot system, and to design and implement robot programming projects. Upon motion by Trustee Gibson and second by Trustee Rutledge, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas at Fort Smith to add a Certificate of Proficiency in Robotics is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

35. Notification of a Proposal to Change the Name of the Associate of Applied Science in Legal Assistance/Paralegal to Paralegal Studies, UAFS:

Chancellor Paul B. Beran, University of Arkansas at Fort Smith, notified the Board of a proposal to change the name of the Associate of Applied Science in Legal Assistance/Paralegal to an Associate of Applied Science in Paralegal Studies, effective summer 2014. The term Paralegal Studies more accurately conveys the nature of the program and is far less cumbersome than the existing title.

36. Notification Concerning 60/120 Requirement Adjustment for the Associate of Applied Science in Legal Assistance/Paralegal (Paralegal Studies) Program, UAFS:

Chancellor Paul B. Beran, University of Arkansas at Fort Smith, notified the Board of a notified that the following program has been reduced to 60 credit hours.

<u>Degree</u>	<u>Program Name</u>	<u>Credit Hours Prior to Revision</u>	<u>Credit Hours After Revision</u>
AAS	Legal Assistance/Paralegal (Paralegal Studies)	64-65	60

37. Revision of Board Policy 425.5, Retirement Program, (UAFS Provisions Only), UAFS:

Chancellor Paul B. Beran, University of Arkansas at Fort Smith, requested approval of revisions to Board Policy 425.5, *University of Arkansas Retirement Program*, relating to UAFS. Currently, the retirement plan for the University of Arkansas at Fort Smith provides for a 10% University contribution to employee retirement accounts, regardless of the level of

employee contribution. Employees have the option to contribute between 0% and 10% to their retirement accounts. To achieve more efficient use of resources, UAFS has proposed a change in its current retirement plan contribution schedule which will provide additional incentive to employees to make contributions. The proposed change is shown in the chart below:

Current Fort Smith Contribution Schedule

Employee Contributions	University Contributions
0% - 10%	10%

Proposed Fort Smith Contribution Schedule

Employee Contributions	University Contributions
0%	5%
1%	6%
2%	7%
3%	8%
4%	9%
5% or more	10%

The purpose of the change is to save money, redirect benefits dollars to other benefits programs (primarily health insurance), and to encourage employees to contribute more to their retirement plan accounts. This change will move UAFS's retirement contribution match closer to that of the other four-year institutions. Following discussion and upon motion by Trustee Hyneman and second by Trustee Waldrip, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Board Policy 425.5 is hereby revised in its entirety as follows:

BOARD POLICY

425.5

UNIVERSITY OF ARKANSAS RETIREMENT PROGRAM

Effective **March 1, 2014**, the University of Arkansas Retirement Program is revised according to the attached resolution.

RESOLUTION

1. Establishment of Plan. This Retirement Resolution sets forth the provisions of the retirement plans for the University of Arkansas campuses established by the Board of Trustees of the University of Arkansas (the "University"), as of April 21, 1923, as amended and restated in its entirety effective **March 1, 2014**. There shall be three plans-the University of Arkansas Retirement Plan as described in section 2, the University of Arkansas Community Colleges Retirement Plan as described in section 3,

and the University of Arkansas at Fort Smith Retirement Plan as described in Section 4. Contributions under each Plan shall be made pursuant to a 403(b) plan and 457(b) plan to funding sponsors approved under Section 7. References to the "Retirement Plans" in these resolutions shall refer to both 403(b) Plans and both 457(b) Plans. The President shall adopt Retirement Plan documents which are consistent with this Board Policy.

2. Available Retirement Plans-University of Arkansas Retirement Plan.

A. The following campuses shall be included in the University of Arkansas Retirement Plan ("RP"):

University of Arkansas-Fayetteville (including System Administration,  
Agricultural Experiment Station, Criminal Justice Institute, Arkansas  
Archaeological Survey and Clinton School of Public Service)  
University of Arkansas for Medical Sciences  
University of Arkansas at Little Rock  
University of Arkansas at Monticello  
University of Arkansas at Pine Bluff  
University of Arkansas-Cooperative Extension  
Arkansas School for Math, Sciences and the Arts

For such campuses, the University is authorized to make Contributions to RP or the Arkansas Public Employee Retirement System (APERS). The University shall also contribute to Social Security unless the employee is exempt. Each newly eligible employee of such campuses shall be provided written notice of the right to participate in the above plans. Each eligible employee shall have 31 days from the date the employee begins employment to elect which plan in which such employee will participate. If an eligible employee does not make an election within such 31-day period, the employee will be deemed to have elected to participate in the RP, and shall be enrolled in the RP. Once the 31-day period expires, such election shall be irrevocable.

B. Notwithstanding paragraph A. above, for those employees of such campuses enrolled in the Arkansas Teachers Retirement System (ATRS) before July 1, 2011, participation shall continue. No new employees shall be enrolled in ATRS on or after July 1, 2011.

C. Employees of University of Arkansas at Monticello who were employees of Great Rivers Vocational and Technical Institute and Forest Echoes Technical Institute as of June 30, 2003, were given the option within 31 days of becoming employees of UAM of continuing participation in the State Board of Workforce Education and Career Opportunities (formerly State Board of Vocational Education) Alternate Retirement Plan pursuant to ACA section 24-7-901 et.seq., based on the contribution percentages in



effect at such time, or participating in the University of Arkansas Retirement Plan. Employees who pursuant to such election continued to participate in State Board of Workforce Education and Career Opportunities Alternate Retirement Plan may continue to participate in such plan.

D. Certain employees of University of Arkansas-Cooperative Extension participate in the Federal Civil Service Retirement Plan, and may participate in RP at a reduced employer contribution. Further certain other employees of University of Arkansas-Cooperative Extension participate in the Federal Employees Retirement System and may participate in the Federal Thrift Savings Plan, but do not participate in employer contributions under the RP. New Cooperative Extension employees are not eligible for the federal plans, and have the same retirement options as employees of other campuses.

3. Available Plans- Community Colleges.

The following campuses shall be included in the University of Arkansas Community Colleges Retirement Plan (“Community Colleges Plan”):

University of Arkansas Community College at Batesville  
University of Arkansas Community College at Morrilton  
University of Arkansas Community College at Hope  
Cossatot Community College of the University of Arkansas  
Phillips Community College of the University of Arkansas

For such campuses, the University is authorized to make Contributions to the Community Colleges Plan or the Arkansas Public Employee Retirement System (APERS). The University shall also contribute to Social Security unless the employee is exempt. Each newly eligible employee of such Community Colleges shall be provided written notice of the right to participate in the above plans. Each eligible employee shall have 31 days from the date the employee begins employment to elect which plan in which such employee will participate. If an eligible employee does not make an election within such 31-day period, the employee will be deemed to have elected to participate in the Community Colleges Plan, and shall be enrolled in the Community Colleges Plan. Once the 31-day period expires, such election shall be irrevocable. Notwithstanding the preceding, for those employees of such campuses enrolled in the Arkansas Teachers Retirement System (ATRS) before July 1, 2011, participation shall continue. No new employees shall be enrolled in ATRS on or after July 1, 2011.

4. Available Plans- University of Arkansas at Fort Smith.

The University of Arkansas at Fort Smith shall be included in the University of Arkansas at Fort Smith Retirement Plan (“UAFS Plan”).

A. For UAFS, the University is authorized to make Contributions to the UAFS Plan or the Arkansas Public Employee Retirement System (APERS). The University shall also contribute to Social Security unless the employee is exempt. Each newly eligible employee at UAFS shall be provided written notice of the right to participate in the above plans. Each eligible employee shall have 31 days from the date the employee begins employment to elect which plan in which such employee will participate. If an eligible employee does not make an election within such 31-day period, the employee will be deemed to have elected to participate in the RP, and shall be enrolled in the RP. Once the 31-day period expires, such election shall be irrevocable.

B. Notwithstanding paragraph A. above, for those employees of UAFS enrolled in the Arkansas Teachers Retirement System (ATRS) as of July 1, 2011, participation shall continue. No new employees shall be enrolled in ATRS on or after July 1, 2011.

5. Eligibility for Employer Contributions.

A. RP. Full-time employees at the campuses described in section 2A above are eligible to participate in Employer contributions under the RP or APERS, as elected in section 2A. However, employees who are seasonal, extra help, temporary and employees whose employment is incidental to their educational program (including, but not limited to student workers, graduate assistants, and residents) at the University are not eligible. For purposes of the Plan, “full-time employee” shall mean an employee who is on one-half time or greater appointment. An Employee who is eligible for Employer contributions shall be provided the opportunity to elect between the Plan and the Arkansas Public Employees Retirement System, as set forth above.

B. Community College Plan. Full-time employees at the Community Colleges are eligible to participate in Employer contributions under the Community Colleges Plan or APERS as provided in section 3. However, employees who are seasonal, extra help, temporary and employees whose employment is incidental to their educational program are not eligible. For purposes of the Plan, “full-time employee” shall mean an employee who is on one-half time or greater appointment. An Employee who is eligible for Employer contributions shall be provided the opportunity to elect between the Plan and the Arkansas Public Employees Retirement System, as set forth above.

C. UAFS Plan. Full-time employees at UAFS are eligible to participate in Employer contributions under the UAFS Plan or APERS, as provided in section 4. However, employees who are seasonal, extra help, temporary and employees whose employment

is incidental to their educational program (including, but not limited to, student workers and graduate assistants) are not eligible. For purposes of the Plan, “full-time employee” shall mean an employee who is on one-half time or greater appointment. An Employee who is eligible for Employer contributions shall be provided the opportunity to elect between the Plan and the Arkansas Public Employees Retirement System, as set forth above.

6. Employer Contributions

A. RP. Employer contributions to RP for eligible employees will begin to accrue as of date of employment. The University will make a basic Plan Contribution of five percent of Plan Compensation for all eligible employees. Eligible employees may make voluntary Plan Contributions in any amount as agreed by the participant and the University, subject to the contribution limitations of the Internal Revenue Code. Employees who make voluntary Plan Contributions in excess of five percent of Plan Compensation will be eligible for a matching University Plan Contribution on the amount in excess of five percent up to a total University Plan Contribution, both basic and matching, of ten percent of Plan Compensation. Plan Compensation shall be defined as provided in the 403(b) Plan documents.

Plan Contributions by a participant will be made first to a 403(b) program and then may be made to a 457(b) program, if elected by the participant. University contributions will be made to the 403(b) contract or account.

B. Community College Plan. Employer contributions to the Community Colleges Plan for eligible employees will begin to accrue as of the date of employment. University and employee required contributions for each of the campuses included in the Community Colleges Plan shall be as set forth in the attached Exhibit A attached hereto.

Plan Contributions by a participant will be made first to a 403(b) program and then may be made to a 457(b) program, if elected by the participant. University contributions will be made to the 403(b) contract or account.

C. UAFS Plan. Employer contributions to UAFS Plan for eligible employees will begin to accrue as of date of employment. **Effective March 1, 2014, the University will make an employer contribution equal to the following of percentage of Plan Compensation, as defined in the UAFS Plan document, for all eligible employees:**

<b>Employee:</b>	<b>UAFS:</b>
<b>0%</b>	<b>5%</b>
<b>1%</b>	<b>6%</b>

2%	7%
3%	8%
4%	9%
5% or more	10%

**Plan Contributions by a participant will be made first to a 403(b) program and then may be made to a 457(b) program, if elected by the participant. University contributions will be made to the 403(b) contract or account.**

7. Funding Sponsors.

A. Alternative Funding Sponsors-RP. The Plan has been funded through TIAA and/or CREF annuity contracts since April 21, 1923. A participant may select either TIAA-CREF or Fidelity Investments as a funding sponsor. Contributions to Fidelity Investments shall be applied either to individual or group annuities issued under a Metropolitan Life Guaranteed Account and/or one or more mutual funds held in a custodial account at Fidelity Investments. Contributions to TIAA-CREF shall be applied either to individual or group annuities issued by TIAA CREF or any mutual funds held in a custodial account at TIAA CREF. No other alternative funding sponsors are authorized. The President shall establish procedures for selection of a funding sponsor in the event a participant fails to select a funding sponsor.

B. Alternative Funding Sponsors-Community College Plan. Alternative Funding Sponsors for campuses included in the Community Colleges Plan shall be as set forth on Exhibit A attached hereto.

C. Alternative Funding Sponsors-UAFS. TIAA-CREF is the only authorized funding sponsor at UAFS.

8. Vesting.

A. Vesting in the RP shall be as follows:

(1) Employees hired after December 31, 2013 shall be fully vested upon completion of one year of service. If such an employee terminates before completion of one year of service, the accumulations attributable to Employer contributions in the RP shall be forfeited. Employees shall be 100% vested upon attainment of age 65, death or disability while employed.

(2) A classified employee hired before January 1, 2014, shall be fully vested on the earlier of (i) completion of one year of service; or (ii) the participant's having made plan contributions of at least five percent of regular salary for

six consecutive months. A faculty member or nonclassified employee hired before January 1, 2014 shall be 100% vested in the participant's account.

- (3) An employee shall be 100% vested in his account in the event of death, disability or attainment of age 65 while employed with the University.
- (4) Participants terminating prior to January 1, 2014 shall be vested in accordance with the Board policies in effect prior to January 1, 2014.
- (5) The President shall provide in the plan document rules concerning breaks in service for vesting purposes. Further, the President may provide for exceptions to the vesting rules in this paragraph for negotiations pending for faculty or administration employees as of January 1, 2014.

B. Vesting for campuses included in the Community Colleges Plan shall be as follows:

- (1) Employees hired after December 31, 2013 shall be fully vested upon completion of one year of service. If such an employee terminates before completion of one year of service, the accumulations attributable to Employer contributions in the Plan shall be forfeited. Employees shall be 100% vested upon attainment of age 65, death or disability while employed.
- (2) Employees hired before January 1, 2014 will be vested in accordance with the Board policies in effect prior to January 1, 2014.

C. Vesting in the UAFS Plan shall be as follows:

- (1) Employees hired after December 31, 2013 shall be fully vested upon completion of one year of service. If such an employee terminates before completion of one year of service, the accumulations attributable to Employer contributions in the UAFS Plan shall be forfeited. Employees shall be 100% vested upon attainment of age 65, death or disability while employed.
- (2) A classified employee hired before January 1, 2014, shall be fully vested on the earlier of (i) completion of one year of service; or (ii) the participant's having made plan contributions of at least five percent of regular salary for six consecutive months. A faculty member or nonclassified employee hired before January 1, 2014 shall be 100% vested in the participant's account.
- (3) An employee shall be 100% vested in his account in the event of death, disability or attainment of age 65 while employed with the University.

(4) Participants terminating prior to January 1, 2014 shall be vested in accordance with the Board policies in effect prior to January 1, 2014.

D. All employee contributions to either the 403(b) plan or 457(b) plan are 100% vested.

9. Distributions. Plan provisions concerning distributions shall be as outlined in the separate 403(b) Plan documents and 457(b) Plan documents.
10. Spendthrift Clause. No participant in any of the Retirement Plans shall have any right to assign, pledge, encumber, or commute his/her interest in any benefits under the Retirement Plan, either voluntarily or involuntarily (except for a participant loan as permitted under the plans), and such benefits shall not in any way be subject to any legal process or levy of execution upon, or attachment or garnishment proceedings against, the same for the payment of any claim against any such person.
11. Amendment. The Board may amend these policies at any time. The President of the University or his delegate may amend any provision of either 403(b) Plan or 457(b) Plan not in conflict with these Board policies.
12. Termination. While it is expected that the retirement plans will continue indefinitely, the Board of Trustees reserves the right to discontinue the Retirement Plans at any time. Any termination cannot adversely affect the benefits accrued by participants prior to the date of discontinuance or modification.
13. Administration. The President of the University or his/her delegate may adopt rules and regulations for interpreting the Retirement Plans and for administering its provisions (including rules and regulations concerning funding sponsors) in a manner consistent with this Board Policy.

**January 24, 2014 (Proposed)**

September 13, 2013 (Revised)

May 20, 2011 (Revised)

November 21, 2008 (Revised)

November 14, 2003 (Revised)

June 6, 2003 (Revised)

April 5, 2002 (Revised)

January 26, 2001 (Revised)

November 8, 1996 (Revised)

June 7, 1996 (Revised)

(For Revisions Prior to 1996 Refer  
to Previous Board Policies File)

**EXHIBIT A TO BOARD POLICY 425.5**

	Contributions		Funding Sponsors		
	Employee	Employer	TIAA-CREF	VALIC	Other
<u>UA Community College at Hope</u>					
Employees hired before July 1, 1992	6%	12%	Yes	Yes	None
Employees hired after June 30, 1992	6%	10%	Yes	Yes	None
<u>UA Community College at Morrilton</u>	6%	14%	Yes	Yes	Travelers
<u>Phillips Community College of the U of A</u>	0-5%	5%	Yes	Yes	None
	6-10%	6-10%	Yes	Yes	None
<u>UA Community College at Batesville</u>	6%	11%	Yes	Yes	None
<u>Cossatot Community College of the U of A</u>	6%	13%	Yes	Yes	American Fidelity

38. Approval of a Proposal to Add a Cosmetology Program, UACCB:

After introducing their new Vice Chancellor for Academic Affairs, Dr. Brian Shonk, Chancellor Deborah Frazier, University of Arkansas Community College at Batesville, requested approval of a proposal to add a Technical Certificate in Cosmetology. Upon motion by Trustee Rutledge and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas Community College at Batesville to create a Technical Certificate in Cosmetology is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

39. Approval of a Proposal to Delete the Technical Certificate in Banking and Finance, UACCB:

Chancellor Deborah Frazier, University of Arkansas Community College at Batesville, requested approval of a proposal to delete the Technical Certificate in Banking and Finance. Upon motion by Trustee Broughton and second by Trustee Hyneman, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the University of Arkansas Community College at Batesville to delete the Technical Certificate in Banking and Finance is hereby approved.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

40. Approval of a Proposal to Add a Technical Certificate in Multi-Craft Technology and Six Certificates of Proficiency in Supporting Areas, CCCUA:

Chancellor Steve Cole, Cossatot Community College of the University of Arkansas, requested approval of a proposal to add a Technical Certificate in Multi-Craft Technology along with six Certificates of Proficiency: Programmable Controls, Lubrication, Industrial Motors and Controls, Hydraulics/Pneumatics, HVAC, and Mechanical Devices. The Certificates of Proficiency are stackable within the Technical Certificate in Multi-Craft Technology as well as the existing Associate of Applied Science in General Technology degree. Upon motion by Trustee Gibson and second by Trustee Pryor, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the Cossatot Community College of the University of Arkansas to add a Technical Certificate in Multi-Craft Technology along with six Certificates of Proficiency: in Programmable Controls, Lubrication, Industrial Motors and Controls, Hydraulics/Pneumatics, HVAC, and Mechanical Devices, is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

41. Approval of a Proposal to Revise the Existing Associate of Science in Psychology Degree to make Transferrable toward a Bachelor's Degree, CCCUA:

Chancellor Steve Cole, Cossatot Community College of the University of Arkansas, requested approval of a proposal revising the existing Associate of Science in Psychology degree. The degree is designed to facilitate the admission of CCCUA students into the Bachelor of Science in Psychology program at Southern Arkansas University. Upon motion by Trustee Broughton and second by Trustee Pryor, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the Cossatot Community College of the University of



Arkansas to revise the existing Associate of Science in Psychology degree to facilitate admission into the Bachelor of Science in Psychology degree program at Southern Arkansas University is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

42. Approval of a Proposal to Revise the Existing Associate of Science in Criminal Justice Degree to make Transferrable toward a Bachelor's Degree, CCCUA:

Chancellor Steve Cole, Cossatot Community College of the University of Arkansas, requested approval of a proposal revising the existing Associate of Science in Criminal Justice degree. The degree is designed to facilitate the admission of CCCUA students into the Bachelor of Science in Criminal Justice program at Southern Arkansas University. Upon motion by Trustee Broughton and second by Trustee Hyneman, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the proposal of the Cossatot Community College of the University of Arkansas to revise the existing Associate of Science in Criminal Justice degree to facilitate admission into the Bachelor of Science in Criminal Justice degree program at Southern Arkansas University is hereby approved.

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the program after five years the program will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit this proposal to the Arkansas Department of Higher Education for appropriate action.

43. Approval to Borrow Funds from the Arkansas Department of Higher Education or the Arkansas Building Authority Revolving Loan Fund, UASYS:

President Donald R. Bobbitt, University of Arkansas System, requested approval to borrow up to \$500,000 either from the Arkansas Department of Higher Education's College Savings Bond Loan Fund or from the revolving fund managed by Arkansas Building Authority for major repairs needed to the B. Alan Sugg Administration Building. There are two loan options to cover a portion of the estimated \$570,000 cost of repairs. One option is a low interest loan from the College Savings Bond Loan Fund. The second option is a zero interest loan from the revolving fund established by the federal government under the

American Reinvestment and Recovery Act and managed by Arkansas Building Authority. Vice Presidents Goswick and Kemp will determine which loan option will be best suited for the System Office. The loan amount will not be sufficient to make all the repairs, but will be supplemented with reserves set aside for this purpose to cover the total cost. Upon motion by Trustee Gibson and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the University of Arkansas System office is authorized to apply for a loan either from the Arkansas Department of Higher Education College Savings Bond Loan Fund or from the revolving fund managed by Arkansas Building Authority in an amount up to \$500,000.00. The loan will be payable over a term not to exceed ten (10) years at an interest rate not to exceed one point five percent (1.5%) for the loan from the College Savings Bond Loan Fund or zero percent (0%) for the loan from the revolving fund managed by Arkansas Building Authority. The proceeds of the loan shall be used to repair the roof, as well as replace weather damaged windows and doors of the B. Alan Sugg Administration Building. The President or Vice President for Finance shall be, and hereby are, authorized to execute a loan application, loan agreement and promissory note and any other necessary documents or instruments related to the borrowing, subject to the review and approval of any documents by the General Counsel.

BE IT FURTHER RESOLVED THAT the President or Vice Chancellor for Finance shall submit the borrowing to the Arkansas Higher Education Coordinating Board for its review and advice as to the economic feasibility of the project.

44. Bond Issuance Procedure Discussion, UASYS:

Vice President for Finance and Chief Financial Officer Barbara Goswick and General Counsel Fred Harrison briefed the Board and answered questions concerning the Request for Proposals/Qualifications process used in selecting bond underwriters and bond counsel for UA System bond issuances. As requested, additional documentation will be provided to the Board.

45. President's Report of Police Authority Granted:

Since the President's Report to the Board on November 22, 2013, police authority has been granted to Officers Joseph Earnest and Michael Taylor at UAM, and Officer Steven Wilson at UAMS.

46. Unanimous Consent Agenda:

Chair Rogers presented the Unanimous Consent Agenda. She stated that items on this agenda are ones in which the Board has traditionally been in unanimous agreement. Upon motion by Trustee Gibson and second by Trustee Broughton, the following resolutions were adopted:

46.1 Acknowledgment of Donated Funds Resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT pursuant to Board Policy 470.2 the Board acknowledges with appreciation receipt of donated funds by The University of Arkansas Foundation, Inc. to establish the following endowed awards, chair, endowment, fellowships, funds, lectureship, professorship and scholarships:

- (a) Kenneth, Sharon and Jennifer Mann Endowed Business Scholarship benefitting the University of Arkansas at Monticello.
- (b) C. H. Barnes, Jr. Football Scholarship benefitting the University of Arkansas at Monticello.
- (c) Troy and Betty Davis Endowed Scholarship benefitting the University of Arkansas at Monticello.
- (d) Pattie Phenton Moffatt Vocal Music Scholarship benefitting the University of Arkansas at Monticello.
- (e) Bill and Marilyn Webb Forest Resources Scholarship benefitting the University of Arkansas at Monticello.
- (f) Susan Phillips Echols Memorial Endowed Scholarship benefitting the University of Arkansas at Monticello.
- (g) Robert H. Moss Endowed Scholarship benefitting the University of Arkansas at Monticello.
- (h) Arkansas Seed Dealers Association Scholarship benefitting the University of Arkansas at Monticello.
- (i) James S. Hancock Memorial Endowed Nursing Scholarship benefitting the University of Arkansas at Monticello.

- (j) C. Fred Williams Endowed Fund benefitting the University of Arkansas at Little Rock.
- (k) Larson Harmon Endowed Scholarship benefitting the University of Arkansas at Little Rock.
- (l) Stonewall Endowed Scholarship benefitting the University of Arkansas at Little Rock.
- (m) Dr. Floyd W. Martin Endowment benefitting the University of Arkansas at Little Rock.
- (n) Owen W. Parker, Sr. and Merrily Parker Endowed Scholarship benefitting the University of Arkansas at Little Rock.
- (o) Carmine and Rose Iannacone Endowed Student Award benefitting the University of Arkansas at Little Rock.
- (p) Welspun Tubular LLC Scholarship benefitting the University of Arkansas at Little Rock.
- (q) Trial Advocacy Endowed Law Scholarship benefitting the University of Arkansas at Little Rock.
- (r) Loris Mayersohn Fullerton Endowed Scholarship benefitting the University of Arkansas at Little Rock.
- (s) Ryan Palludan Memorial Book Award benefitting the University of Arkansas at Little Rock.
- (t) Dr. Ruth M. Allen Endowed Scholarship Fund benefitting the University of Arkansas for Medical Sciences.
- (u) Robert E. Glenn and Jenny L. Glenn Endowed Fund benefitting the University of Arkansas for Medical Sciences.
- (v) Arkansas Hospital Auxiliary Association Scholarship benefitting the University of Arkansas for Medical Sciences.
- (w) Betty Ann Lowe, M.D. Endowed Fund for Excellence in General Pediatric Education benefitting the University of Arkansas for Medical Sciences.

- (x) Interprofessional Education and Collaborative Practice Lectureship benefitting the University of Arkansas for Medical Sciences.
- (y) Eulalia S. Araoz Scholarship for Cytotechnology benefitting the University of Arkansas for Medical Sciences.
- (z) Southwestern Energy Corporation Scholarship benefitting the University of Arkansas for Medical Sciences.
- (aa) Thomas A. Bruce Department of Internal Medicine Scholarship benefitting the University of Arkansas for Medical Sciences.
- (bb) Robert C. Walls professorship of Biostatistics benefitting the University of Arkansas for Medical Sciences.
- (cc) Laura Hutchins, M.D. Chair in Hematology/Oncology benefitting the University of Arkansas for Medical Sciences.
- (dd) Ron Buescher Endowed Scholarship benefitting the University of Arkansas, Fayetteville.
- (ee) Jacob Coleman Memorial Endowed Scholarship benefitting the University of Arkansas, Fayetteville.
- (ff) Ricardo Martinelli Endowed Sigma Nu Leadership Scholarship benefitting the University of Arkansas, Fayetteville.
- (gg) Louis L. Pettit Chancellor's Scholarship benefitting the University of Arkansas, Fayetteville.
- (hh) Dr. Angela Lumpkin Endowed Scholarship benefitting the University of Arkansas, Fayetteville.
- (ii) Joe M. Steel and Hardy W. Croxton Memorial Scholarship benefitting the University of Arkansas, Fayetteville.
- (jj) W. Paul Plume Scholarship in Economics benefitting the University of Arkansas, Fayetteville.
- (kk) Cecil O. Cogburn Access Arkansas Scholarship benefitting the University of Arkansas, Fayetteville.

- (ll) Cecil O. and Kathryn C. Coburn Doctoral Fellowship in Mechanical Engineering benefitting the University of Arkansas, Fayetteville.
- (mm) Gibbs Capital Chapter Endowed Scholarship benefitting the University of Arkansas, Fayetteville.
- (nn) Dr. Jon T. Lindstrom Endowed Scholarship Fund benefitting the University of Arkansas, Fayetteville.
- (oo) Lyna Lee Montgomery Endowed Award benefitting the University of Arkansas, Fayetteville.
- (pp) Undergraduate Enrichment Fund in CSCE benefitting the University of Arkansas, Fayetteville.
- (qq) Richard and Patricia Vint – Exxon Mobil Scholarship benefitting the University of Arkansas, Fayetteville.
- (rr) Campaign for the 21st Century Honors Endowed Fund benefitting the University of Arkansas, Fayetteville.
- (ss) Bill and Margaret Harrison Family Video Conferencing Facility benefitting the University of Arkansas, Fayetteville.

BE IT FURTHER RESOLVED THAT the Board hereby ratifies and approves the establishment of the foregoing named endowments which shall be held and used pursuant to Board Policy 470.2 and the agreement or resolution of The University of Arkansas Foundation, Inc. establishing them and with such provisions as may be required to be consistent with applicable law and accomplish the donor's purposes as nearly as possible; and

BE IT FURTHER RESOLVED THAT at its meeting on May 23, 2013 the Board ratified the following endowments as being established in The University of Arkansas Foundation, Inc. However, these endowments were established in the Fayetteville Campus Foundation:

- (a) The Arkansas World Trade Center;
- (b) Ph.D. Fellowships in Geosciences benefitting the J. William Fulbright College of Arts and Sciences.

46.2 Sorrow Resolution for Dr. Earnest W. Fant, UAF:

WHEREAS, Dr. Earnest W. Fant, Associate Professor of the Department of Industrial Engineering in the College of Engineering at the University of Arkansas, died November 7, 2013, in Fayetteville, Arkansas; and

WHEREAS, Dr. Fant, born October 12, 1940 in Fort Smith, Arkansas, served in the United States Army from 1963-1965, and served in the Texas National Guard from 1965-1967; and received an Honorable Discharge; and

WHEREAS, he was a treasured alumnus of the Department of Industrial Engineering who received his Bachelor of Science degree in industrial engineering from the University of Arkansas in 1963, and earned a Master of Science degree in industrial engineering from Southern Methodist University in 1968, and obtained a Doctor of Philosophy in industrial engineering from Texas Tech University in 1987; and

WHEREAS, Dr. Fant was a licensed Professional Engineer beginning in 1969, and was a member of the Institute of Industrial Engineers since 1971, and worked in the industrial engineering profession for more than seventeen years; and

WHEREAS, he became an admired teacher, a respected researcher, valued colleague, and beloved mentor at the University of Arkansas serving since 1988; and

WHEREAS, Dr. Fant enjoyed a distinguished career as an educator in industrial engineering particularly in manufacturing processes and robotics and machine vision, and he developed several popular technical elective courses within the industrial engineering department, which have had broad appeal across the college, including a course in renewable energy; and

WHEREAS, Dr. Fant, a beloved teacher held in highest regard by his peers and students, was honored by students with the Mother Goose Award for exceptional storytelling in 2004, 2005, 2006, and 2011; and

WHEREAS, Dr. Fant successfully contributed to the industrial engineering profession as a respected and enthusiastic researcher including numerous projects sponsored by the National Science Foundation; and

WHEREAS, he embraced service opportunities by continually participating in educational activities for public school children and industry professionals and by initiating and coordinating educational seminars and demonstrations for the community on the topics of robotics and machine vision, wind energy, and other renewable energy methods including the Photovoltaic Array Seminar; and

WHEREAS, the Board of Trustees of the University of Arkansas System recognizes the contributions Dr. Fant has made to the profession of industrial engineering as well as his selfless dedication to educating students; and

WHEREAS, the Board of Trustees of the University of Arkansas System offers its sympathy to the family of Dr. Fant and its appreciation for his extraordinary career and the benefits it generated for the people of Arkansas, in particular, the College of Engineering at the University of Arkansas; and

WHEREAS, Dr. Fant's contributions to the University of Arkansas and to the State of Arkansas will be valued and remembered forever;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its appreciation for Dr. Fant's example and for his contributions to the Department of Industrial Engineering and expresses condolences to his family.

FURTHERMORE, the Board of Trustees directs that this resolution be spread upon the minutes of this meeting and that a copy be provided to his wife, Georgie, and to his daughter, Laura Hoisington, and to his son, John M. Fant.

46.3 Sorrow Resolution for Dr. James Edward Scroggs, UAF:

WHEREAS, Dr. James Edward Scroggs of Fayetteville, Arkansas, Professor Emeritus of the Department of Mathematical Sciences, died on November 17, 2013; and

WHEREAS, Dr. Scroggs graduated from the University of Arkansas with a degree in mathematics in 1949 and earned a Ph.D. degree in mathematics from Rice University in 1957; and

WHEREAS, Dr. Scroggs joined the University of Arkansas faculty in 1957, rising to the rank of Professor, serving the University until his retirement from active teaching and service in 1990; and

WHEREAS, Dr. Scroggs was a rigorous and respected teacher of many courses in the mathematical sciences. He was well respected by the graduate students that he mentored. His unquenchable curiosity and passion for learning were an inspiration to all; and

WHEREAS, Dr. Scroggs was instrumental in establishing the doctoral program in Mathematics at the University of Arkansas; and



WHEREAS, Dr. Scroggs served his alma mater with grace and integrity as chair of the Department of Mathematical Sciences from 1966-1979 during a time of rapid University growth; and

WHEREAS, Dr. Scroggs established the first computing center at the University of Arkansas and was a charter member of the Arkansas Computing Academy; and

WHEREAS, Dr. Scroggs was a strong proponent of faculty governance, serving as chair of the Campus Faculty and the Campus Council; and

WHEREAS, Dr. Scroggs was a member of the American Mathematical Society and the Mathematical Association of America for fifty years; and

WHEREAS, Dr. Scroggs was a passionate and effective proponent of the power of mathematics and higher education to improve standards of living, serving as an educator in India and as a Fulbright Professor in Liberia; and

WHEREAS, Dr. Scroggs was an esteemed and valuable colleague whose enthusiasm, grace, judgment, and leadership will be missed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its appreciation for Dr. James Edward Scroggs' considerable contributions and service to the University and extends condolences to his family.

FURTHERMORE, the Board of Trustees directs that this resolution be spread upon the minutes of this meeting and that a copy be provided to his beloved wife, Jane; their sons James Aubrey Scroggs, Jeffrey Scott Scroggs, and Charles R. Ashley, and their daughter Ann Penhallegon.

46.4 Sorrow Resolution for Mr. David Russell Banks, UAF:

WHEREAS, David Russell Banks led a life distinguished by noteworthy business achievements and a profound commitment to higher education, marked especially by generous gifts of leadership and resources to benefit the University of Arkansas; and

WHEREAS, Mr. Banks, who was born on February 15, 1937 in Arcadia, Wisconsin and raised in Harrison, Arkansas, received in 1960, while a member of the Sigma Chi fraternity, a Bachelor of Science in Business Administration from what is now the Sam M. Walton College of Business at the University of Arkansas in Fayetteville; and

WHEREAS, Mr. Banks, after participating in the executive training program of First National Bank in Dallas, Texas, joined the Little Rock investment firm of Dabbs, Sullivan, and Trulock in 1963 and advanced to vice president and partner in 1967, and then joined Stephens, Inc., of Little Rock in 1974; and

WHEREAS, Mr. Banks was elected to the board of directors of Leisure Lodges, Inc., a nursing home company in Fort Smith, Arkansas, in 1974 and was chosen the next year to be that board's chairman; and

WHEREAS, in 1976, Mr. Banks was appointed to the board of directors of Beverly Enterprises, Inc., one of the largest nursing home concerns in the U.S., and was elected the corporation's president in 1979, chief executive officer in 1989, and chairman of the board in 1990, and retired from Beverly Enterprises in 2001 after a 25-year association with the company during which he emerged as a recognized leader in the nation's long-term care industry; and

WHEREAS, Mr. Banks' career was further distinguished by his service on the boards of Wal-Mart Stores, Inc., Post Holdings, Inc., Ralston Purina Company, Agribrands International, Inc., WellPoint Health Networks, Inc., PharMerica, Inc., and Nationwide Health Properties, LLC; and

WHEREAS, Mr. Banks' service in the public interest included board memberships with the Walton Arts Center, Fayetteville Public Library Foundation, and Foundation for the Future of Aging; and

WHEREAS, Mr. Banks' exceptional dedication to improving higher education in Arkansas included his service from July 1998 until June 2005 as an influential volunteer on the Steering Committee of the University of Arkansas's \$1-billion Campaign for the Twenty-First Century and his chairmanship of the campaign effort on behalf of the College of Education and Health Professions; and

WHEREAS, Mr. Banks further served the interests of the Fayetteville campus as a member of the Steering Committee for Campaign Arkansas and as a member of the Dean's Advisory Council of the College of Education and Health Professions from October 2007 until July 2010; and

WHEREAS, the David Banks Teaching Scholarship and the David R. Banks Endowed Scholarship in Nursing, both benefiting students in the College of Education and Health Professions, will perpetually provide support for educating new generations of teachers and nurses; and

WHEREAS, Mr. Banks supported the preservation of Arkansas oral history resources by establishing the David R. Banks Transcription Fund to further the work of the David and Barbara Pryor Center for Arkansas Oral and Visual History; and

WHEREAS, other causes associated with the Fayetteville campus supported by Mr. Banks included the Wallace W. and Jama M. Fowler House, Bogle Park Softball Field, the restoration of the Old Main clock tower, Sam M. Walton College of Business, the J. William Fulbright College of Arts and Sciences, the Chancellor's Society Fund, the School of Law, KUAF public radio, and Garvan Woodland Gardens; and

WHEREAS, Mr. Banks was recognized in 1993 for his career achievements with the Citation of Distinguished Alumni award from the Arkansas Alumni Association and in 2008 for his volunteer efforts associated with philanthropic causes with the Outstanding Volunteer Fundraiser award, presented to him on that year's National Philanthropy Day by the Northwest Arkansas chapter of the Association of Fundraising Professionals; and

WHEREAS, while recognizing that no words can adequately convey the deep respect and gratitude inspired by Mr. Banks' life and contributions nor express the depth of sorrow felt at his death on December 29, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the board expresses its deep appreciation for the life of David Russell Banks and especially for his committed service on behalf of the University of Arkansas and the people of Arkansas.

BE IT FURTHER RESOLVED THAT the Board of Trustees expresses its sincere condolences to Mr. Banks' family and his friends.

FURTHERMORE, BE IT RESOLVED THAT the Board of Trustees directs that this resolution be spread upon the minutes of this meeting and copies of it provided to his wife, Rosamond Sample Brown Banks, and to his daughters, Melissa Gay Banks and Billie Sunday Banks, and to his son, John Michael Banks, so that it might be shared with other family members and with friends in commemoration of the life of David Russell Banks.

47. Associate Professor Olga Tarasenko Appeal of Dismissal, UALR:

Chair Rogers stated that the Board would hear the arguments and statements of legal counsel for Associate Professor Olga Tarasenko and the University concerning Dr. Tarasenko's appeal to the Board of the decision of the President to reject the recommendation of the UALR Hearing Committee and to dismiss Dr. Tarasenko as a tenured faculty member in the UALR Department of Biology. Chair Rogers allowed time for presentations to the Board by

Dr. Tarasenko's legal counsel, Dylan Potts, and the University's legal counsel, Jeff Bell. Additional time was allowed for each side to answer questions and make statements at the conclusion of the presentations. Following the attorneys' presentations, upon motion by Trustee Gibson and second by Trustee Broughton, the Board voted to go into Executive Session for the purpose of considering the appeal of Professor Tarasenko of her dismissal at 12:44 p.m. Chair Rogers requested that Professor Tarasenko and President Bobbitt, as the individuals allowed to be present in Executive Session under the Arkansas Freedom of Information Act, be available outside the meeting room in case the Board had questions of either or both of them in Executive Session. Chair Rogers stated that these are the only persons other than Board members allowed in Executive Session under the Arkansas Freedom of Information Act.

Chair Rogers reconvened the public session of the Board at 1:57 p.m. Upon motion by Trustee Hyneman and second by Trustee Rutledge, the Board voted (with Trustee Gibson casting the only dissenting vote) to uphold the decision of President Bobbitt to reject the recommendation of the UALR Hearing Committee and to dismiss Dr. Tarasenko as a tenured faculty member.

There being no further business to come before the Board, upon motion and second the meeting was adjourned at 1:57 p.m.

Respectfully Submitted,

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Jane Rogers, Secretary